

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity GAS2GRID LIMITED
ABN 46 112 138 780

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dennis James MORTON
Date of last notice	22 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director and sole shareholder of Budside Pty Limited as trustee for Budside Pty Limited Employees Superannuation Fund and member of Budside Pty Limited Employees Superannuation Fund
Date of change	28 October 2008 29 October 2008 30 October 2008 31 October 2008 3 November 2008 4 November 2008
No. of securities held prior to change	<u>Direct interest</u> 4,234,066 fully paid ordinary shares 300,000 options (expiring 15 March 2009) <u>Indirect interest</u> Budside P/L Employees Superannuation Fund 4,260,000 fully paid ordinary shares
Class	Ordinary shares
Number acquired	28 October 2008: 124,000 29 October 2008: 376,000 30 October 2008: 115,768 31 October 2008: 40,000 3 November 2008: 90,000 4 November 2008: 364,232
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	28 October 2008: 124,000 \$3,100.00 29 October 2008: 376,000 \$11,315.50 30 October 2008: 115,768 \$3,704.58 31 October 2008: 40,000 \$1,560.00 3 November 2008: 90,000 \$3,600.00 4 November 2008: 364,232 \$17,851.60
No. of securities held after change	<u>Direct interest</u> 4,234,066 fully paid ordinary shares 300,000 options (expiring 15 March 2009) <u>Indirect interest</u> Budside P/L Employees Superannuation Fund 5,370,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	