



Investor Presentation

April 2013

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- Are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Gas2Grid Ltd, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and
- May include, among other things, statements regarding targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

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The Resources assessment follows guidelines set forth by the Society of Petroleum Engineers – Petroleum Resource Management System (SPE-PRMS). The Resource estimates used in this presentation were compiled by Mr Len Diekman (Member SPE), Energetica Consulting, who is a qualified person as defined under the ASX Listing Rule 5.11 and has consented to the use of Resource figures in the form and context in which they appear in this presentation.

Company Overview



- > Conventional oil and gas company with principal interest in the Philippines and France.
- > Strategy to focus on conventional oil & gas exploration and appraisal across known petroleum producing regions.
 - > Operations are in geographies with excellent fiscal terms and low sovereign risk.
 - > Concentrate on geologically young targets (Tertiary-Jurassic) as they host the vast majority of oil and gas
- > A number of low risk targets have been mapped to deliver immediate value and increase shareholder returns over the next 12-18mths.
 - > Philippines workover and flow test of existing discovery well in March quarter 2013.
 - > Longer term opportunity in France with further seismic work planned mid-2013.
 - > 3 new licence applications in France – determination June, 2013
- > Owner and operator of drilling rig and workover rig in the Philippines.
- > Board and management have extensive exploration and operational experience in licence jurisdictions with demonstrated success in oil/gas exploration and development.
- > **Board and management ownership of ~50% provides alignment with ALL shareholders AND not a 'lifestyle' company.**

Corporate Overview



Corporate Profile

ASX Code	GGX
Shares on Issue	606 million
Share Price (30/10/2012)	\$0.03
Market Capitalisation	\$18 million
Cash (31/12/2012)	\$1.2 million
Register	Directors & Management: ~50% Top 20: ~57 %

Asset Portfolio

SC 44 (100%)	Onshore, Central Cebu Island, Philippines 2013 Workover & Development
St. Griede (100%)	Onshore, Aquitaine Basin, France 2013 Seismic and Drilling
France	Onshore, Aquitaine Basin, France 3 Licence applications, June determination

Board & Management

David Munns	Non-Exec Chairman
Dennis Morton	Managing Director
Darren Reeder	Non-Exec Director
Patrick Sam Yue	Executive Director & CFO

Summary of Key Projects



SC 44
Philippines
100%

- > **2010:** Malolos-1 workover tested gas/oil from shallow, sandstone intervals.
- > **2010:** Seismic acquisition program identified Miocene age limestone reefs that are oil and gas productive elsewhere in the Philippines and make an exciting new exploration drilling target in addition to sandstones trapped in anticlines.
- > **2011:** Malolos-1 re-entry and PNN logging of deeper oil and gas bearing sandstone intervals.
- > **2011:** Seismic acquisition completed and 3 drilling prospects mapped.
- > **2012:** 2 well exploration drilling program completed in January, 2013
- > **2013:** Malolos-1 workover and flow testing oil and gas

St. Griede
France
100%

- > Aim is to extend oil and gas production from nearby producing fields.
- > No drilling or seismic activity for the last >30 years provides a great opportunity.
- > Existing work has highlighted many attractive leads and prospects.
- > Aero-Gravity Survey acquired over whole licence.
- > All available historic seismic data has been reprocessed/interpreted in 2009-12.
- > Seismic program planned for mid-2013 and drilling late-2013.
- > Strategy to grow the portfolio with 3 new licence applications lodged with French Government.

Drilling Rigs, Company Owned and Operated



- > Company owns 2 drilling rigs and equipment – aim is to mitigate operational and timing risks associated with ongoing exploration and development.
- > Experienced drilling engineers long term with Company and rig crew sourced locally in the Philippines.

Gardner Denver 500 Drilling Rig

- > 800 HP; SCR (electric).
- > Capacity to drill to 2,740m with 4 ½” drill pipe
- > 3,650 m with 3 ½” drill pipe.

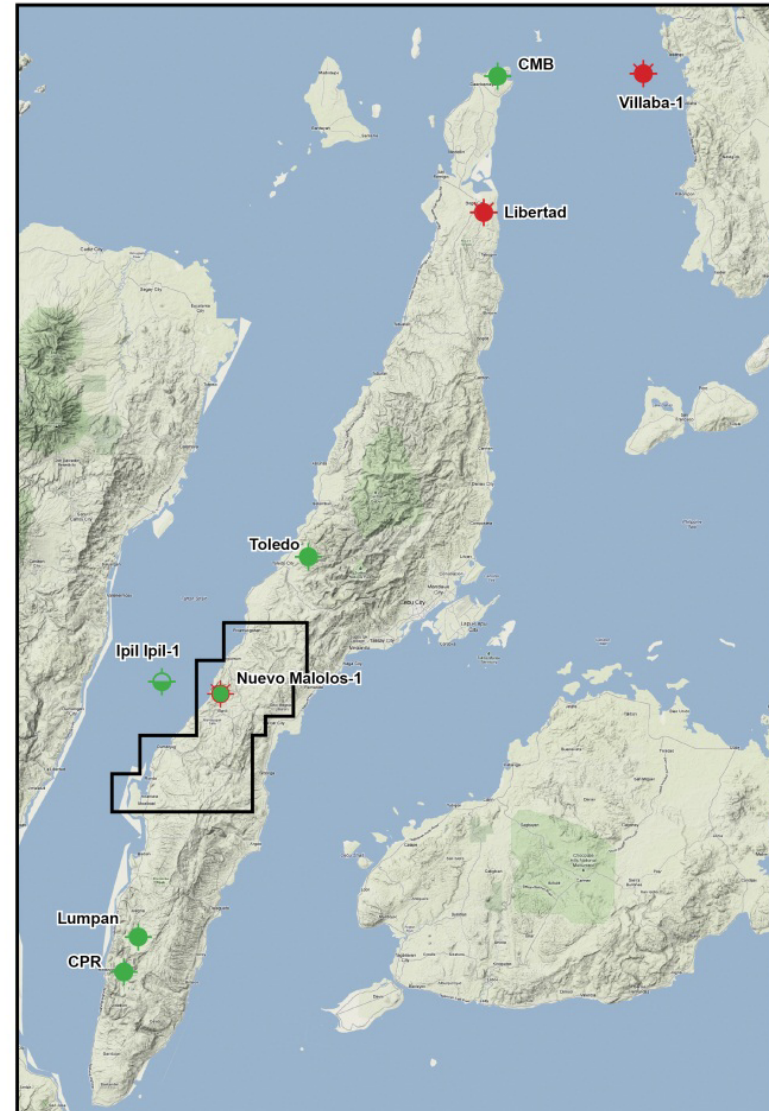
Brewster 200 Workover Rig

- > Capable of workover and flow testing – ideal for Malolos-1 well.
- > Set surface conductor and surface casing on future exploration wells.



SC44, Cebu, Philippines

- > Producing petroleum region with oil and gas production since the 1960s (Shell, BHPP, Exxon, Total, Chevron still active).
- > Exploration concentrate on sandstone targets in western part of SC44 near previous oil and discoveries.
- > Numerous surface anticlines
- > Malolos anticline within SC 44 contains oil and gas in sandstone reservoirs
- > Additional oil discoveries made adjacent to SC 44 both to north and south.
- > Strategy to convert gas discoveries into electricity for local sale.
- > Oil sales achievable within 6-9 months of establishing production.



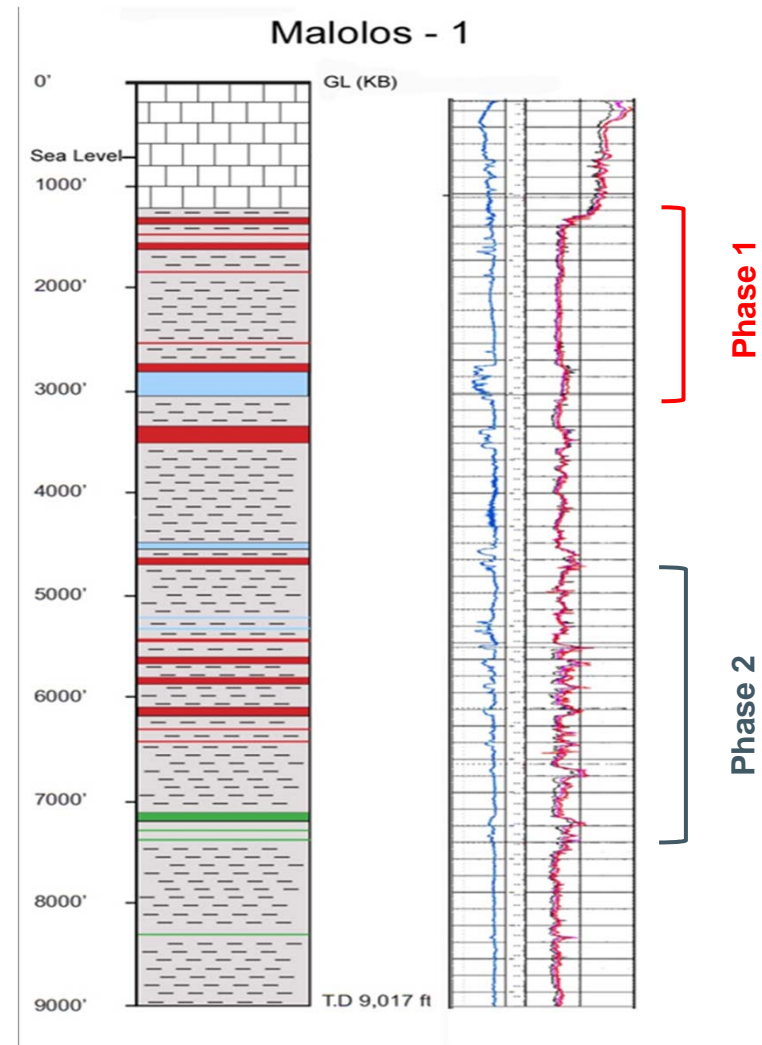
Malolos-1: Workovers

Phase 1 Workover Success (May 2010)

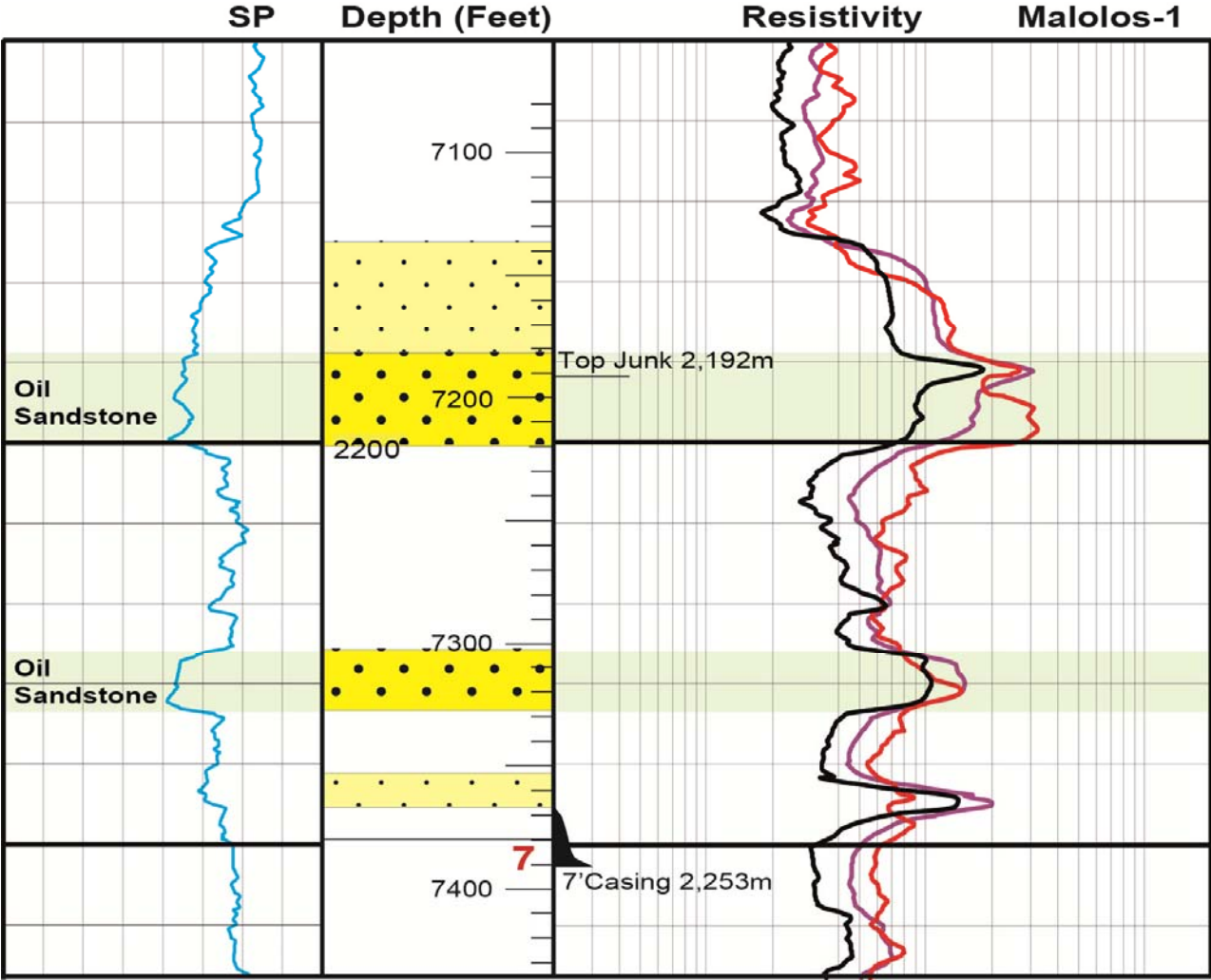
- > Restricted to shallow area of the well <900m.
- > Natural gas confirmed along with quality reservoir, undamaged.
- > Multiple gas bearing intervals identified and gas and oil samples taken for analysis.
- > Four separate sandstones (each 3 - 5 metres thick) over the gross interval 367.3 - 478.5 metres.
- > Additional 3 metre thick gas bearing sandstone over the interval 774.2 - 777.3 metres.
- > Gross 23 metre thick gas column (816.9 - 839.7 metres) overlying water.
- > Did not establish commercial oil or gas flow rate.

Phase 2 Flow Test (October – December 2012)

- > Well cleaned out to 2,173 metres – obstruction.
- > Main oil reservoir target cannot be accessed.
- > Cased hole electric wireline logging completed.
- > Phase 3: Clear junk and flow test oil reservoir. Flow test gas reservoirs identified by electric logs.
- > Oil sales targeted within 6 months of establishing production.

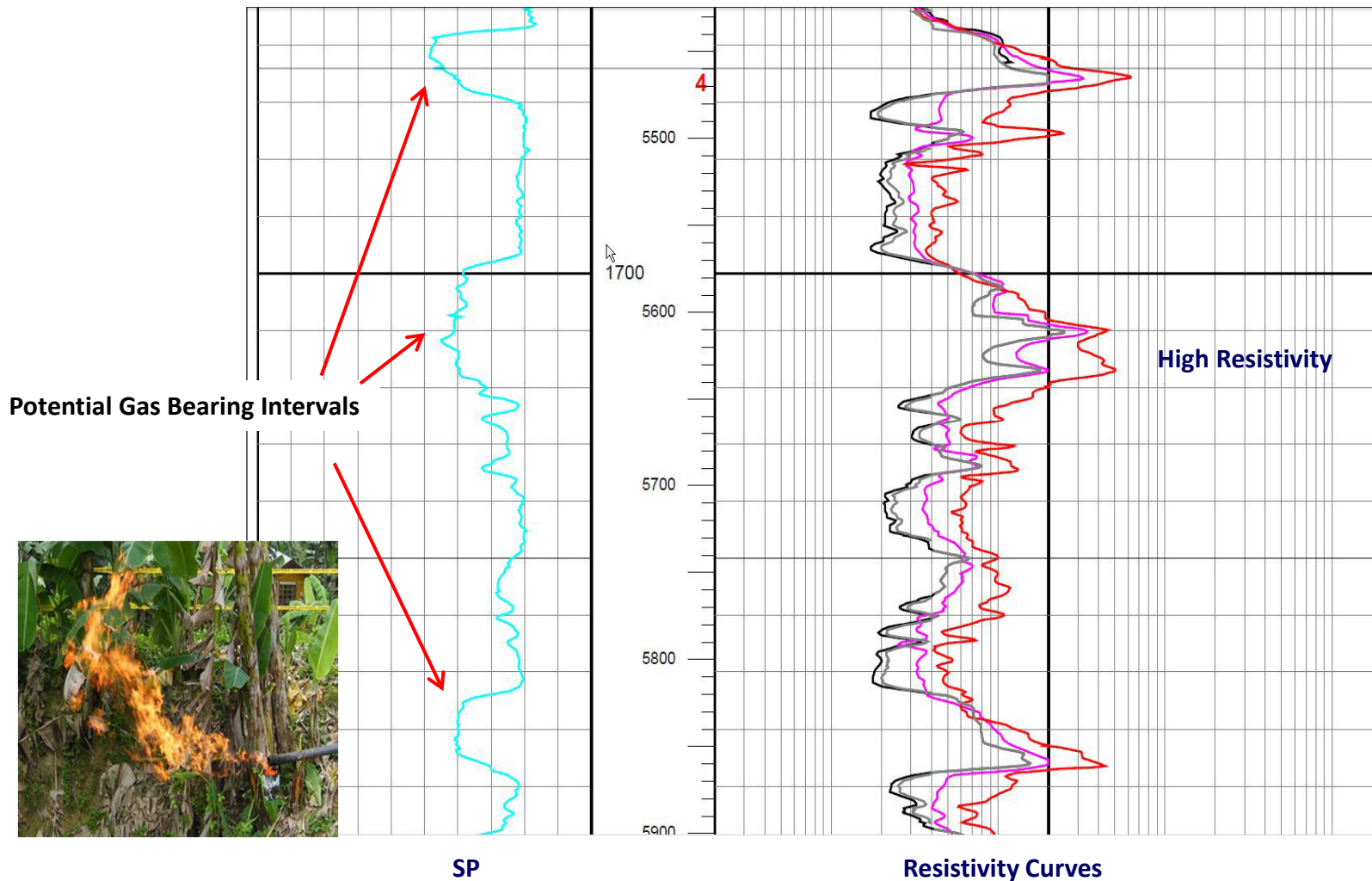


MALOLOS-1: Oil Bearing Intervals



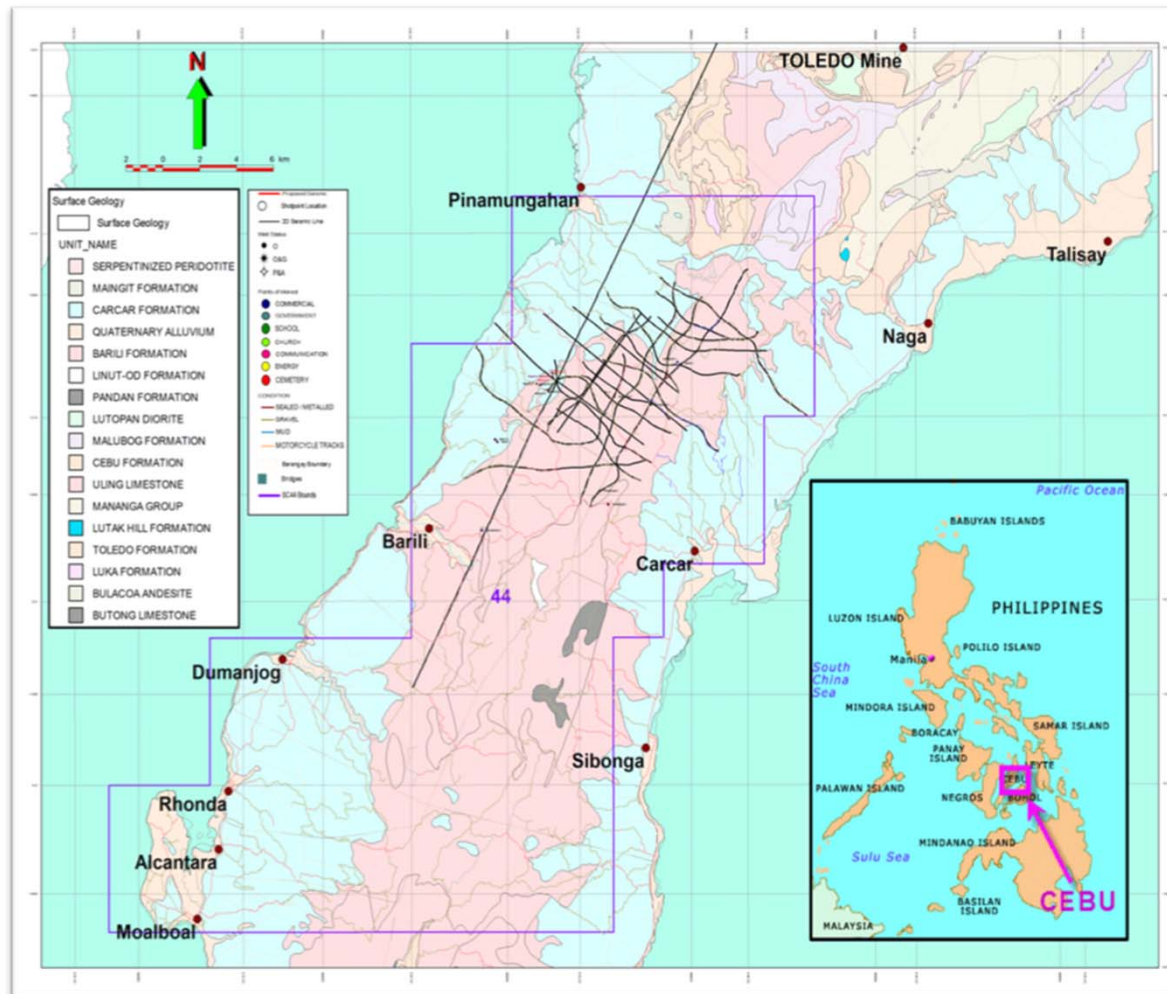
MALOLOS-1: Gas Bearing Intervals

- > Malolos-1 workover commenced in December using company owned Rig-1.
- > Perforate and flow test main sandstone reservoir intervals interpreted as being gas bearing on both the cased-hole and open-hole wireline logs.

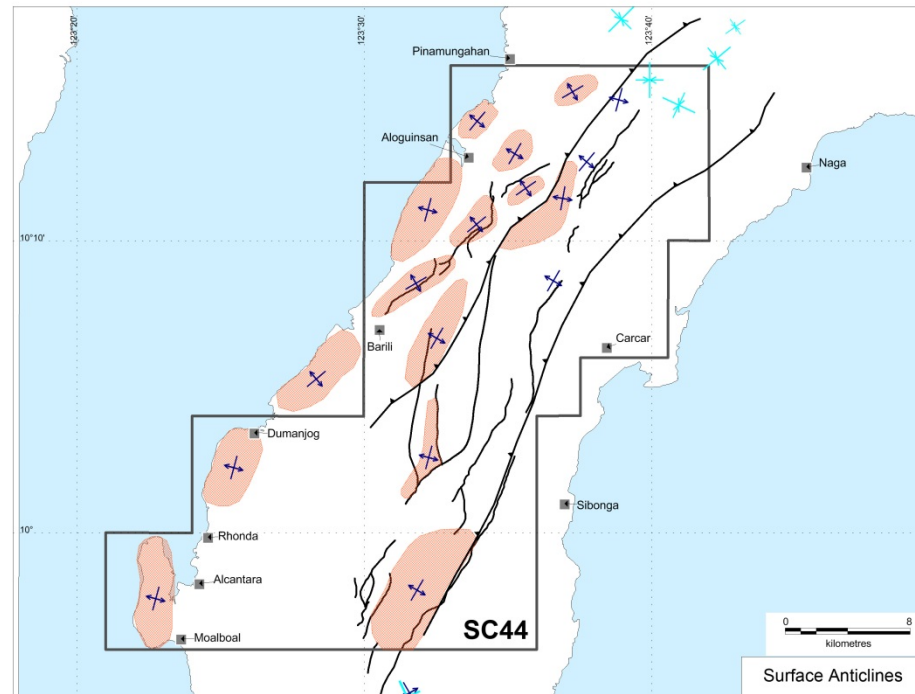
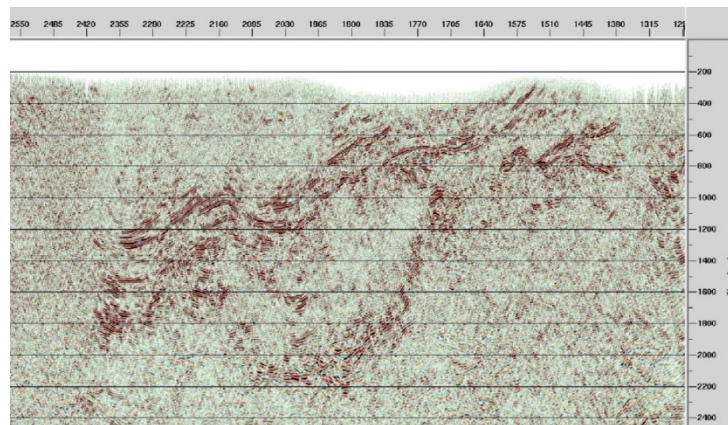
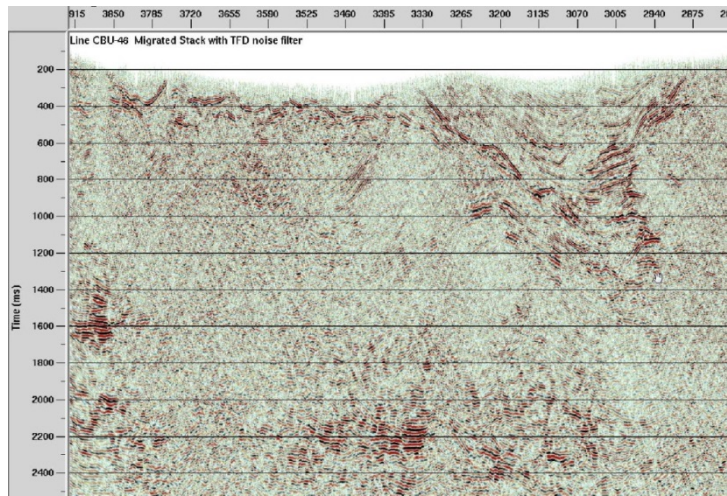


SC 44: Exploration Overview

- > 2011 seismic program completed with 67km of new data interpreted (180 kms in total) with >60% of the license area still to be investigated.
- > Identified 3 new drilling prospects plus numerous other potential prospects that warrant further investigation.



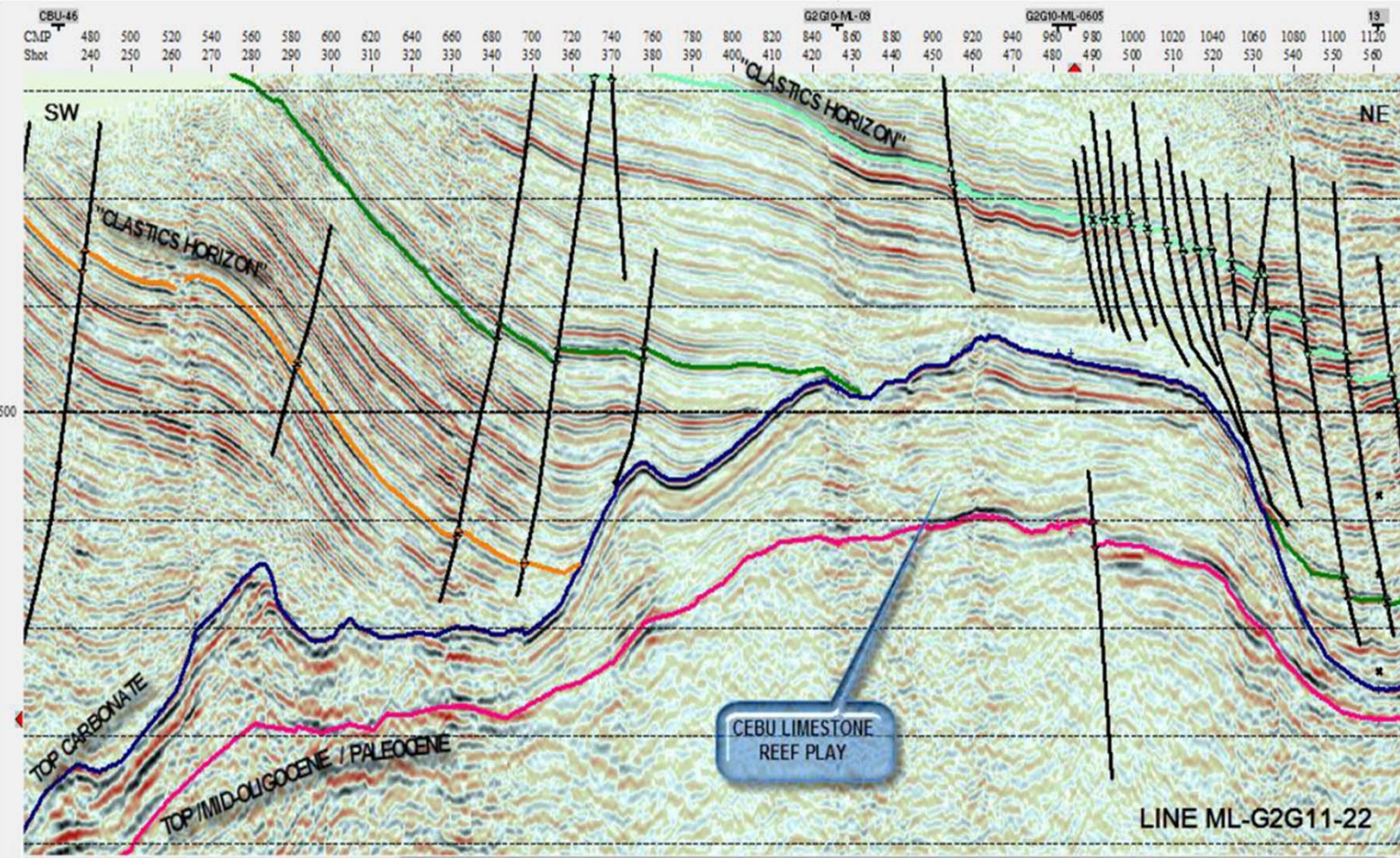
SC 44: Exploration Targets



LINE ML-22: Additional Leads

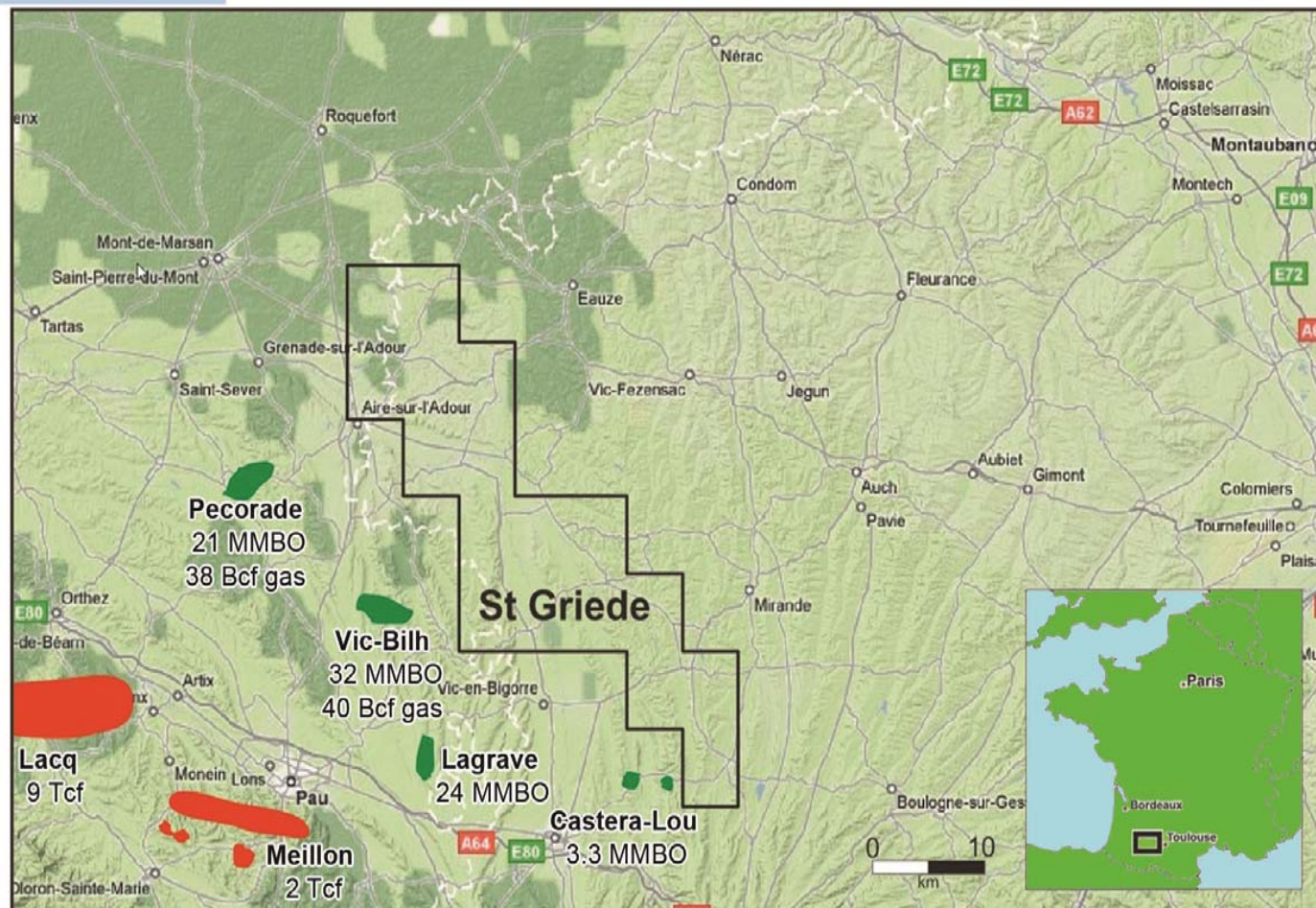


- > Additional leads identified through the 2011 seismic will be followed up for drilling prospects in the 1H 2013.



St. Griede Licence, Aquitaine Basin

- > Aquitaine Basin is a prolific hydrocarbon province with over 13 TCF of gas and 450 million barrels of liquid hydrocarbons having been produced from the basin and currently producing.
- > Under-utilised oil and gas infrastructure within 20km of licence area.



St. Griede - Overview

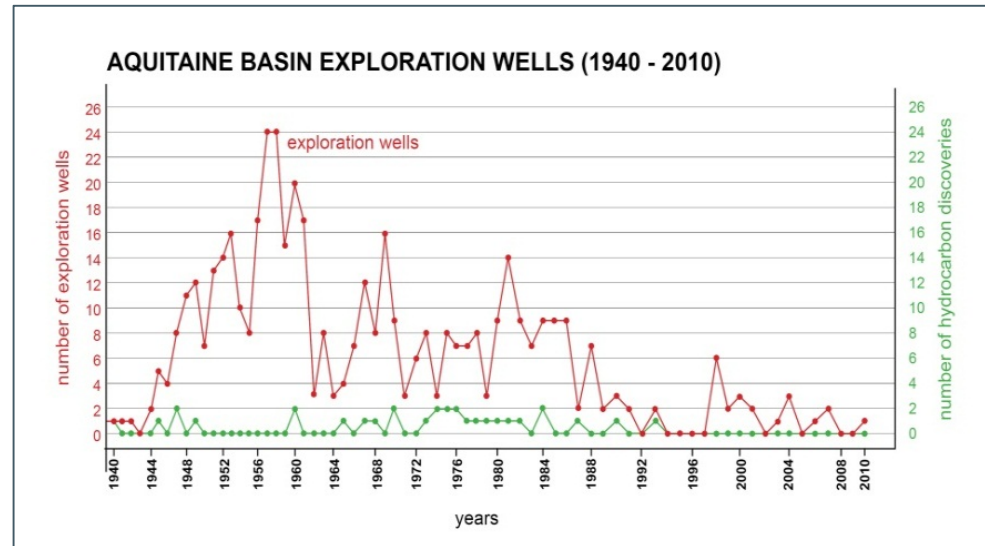


- > Purchased 50% residual interest in licence in 2011 – now own 100%.
- > Aquitaine Basin is a prolific hydrocarbon province with over 13 TCF of gas and 450 million barrels of liquid hydrocarbons having been produced from the basin and currently producing.
- > Markets and infrastructure are well developed for a commercial discovery.
- > Little activity in past decade as French majors went international.
- > Gas prices in Europe continue to trade at highs (~\$12/GJ) - roughly 3-4 times East Coast Australia
- > **Work Program:**
 - ✓ 2H 2009: Aero-gravity survey completed
 - ✓ 1H 2010: 800 kms seismic reprocessing completed
 - ✓ 2011: 898.6 kms seismic reprocessing completed
 - ✓ 2012: 334 kms reprocessing (completed)
 - ✓ **2013:** *New Seismic data acquisitions & drill one exploration well*
- > **Neighbouring Oil & Gas Fields:**
 - ✓ Pecorade: 21 mmb & 38 bcf gas (Total)
 - ✓ Vic Bilh: 32 mmb & 40 bcf gas (Total)
 - ✓ Lagrave: 24 mmb (Total)

St. Griede – Licence History



Issued	31 st May, 2008
Total Area	1,238 sq km
Holder	GGX 100% & Operator
Term	5 years
Commitment	€361/km ² /Year €446,918/year

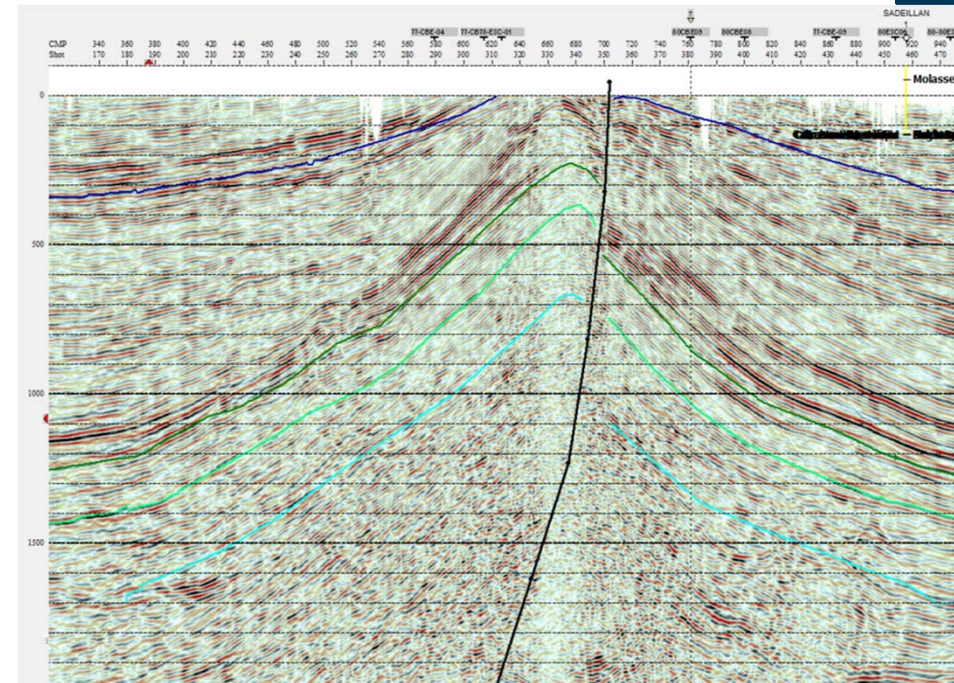
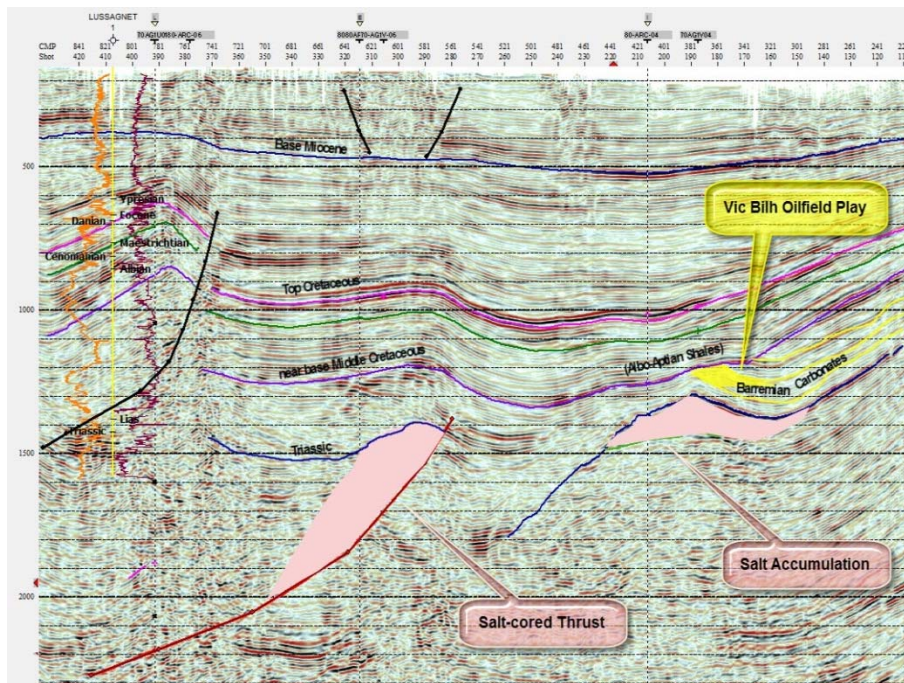


Attractive Fiscal Terms

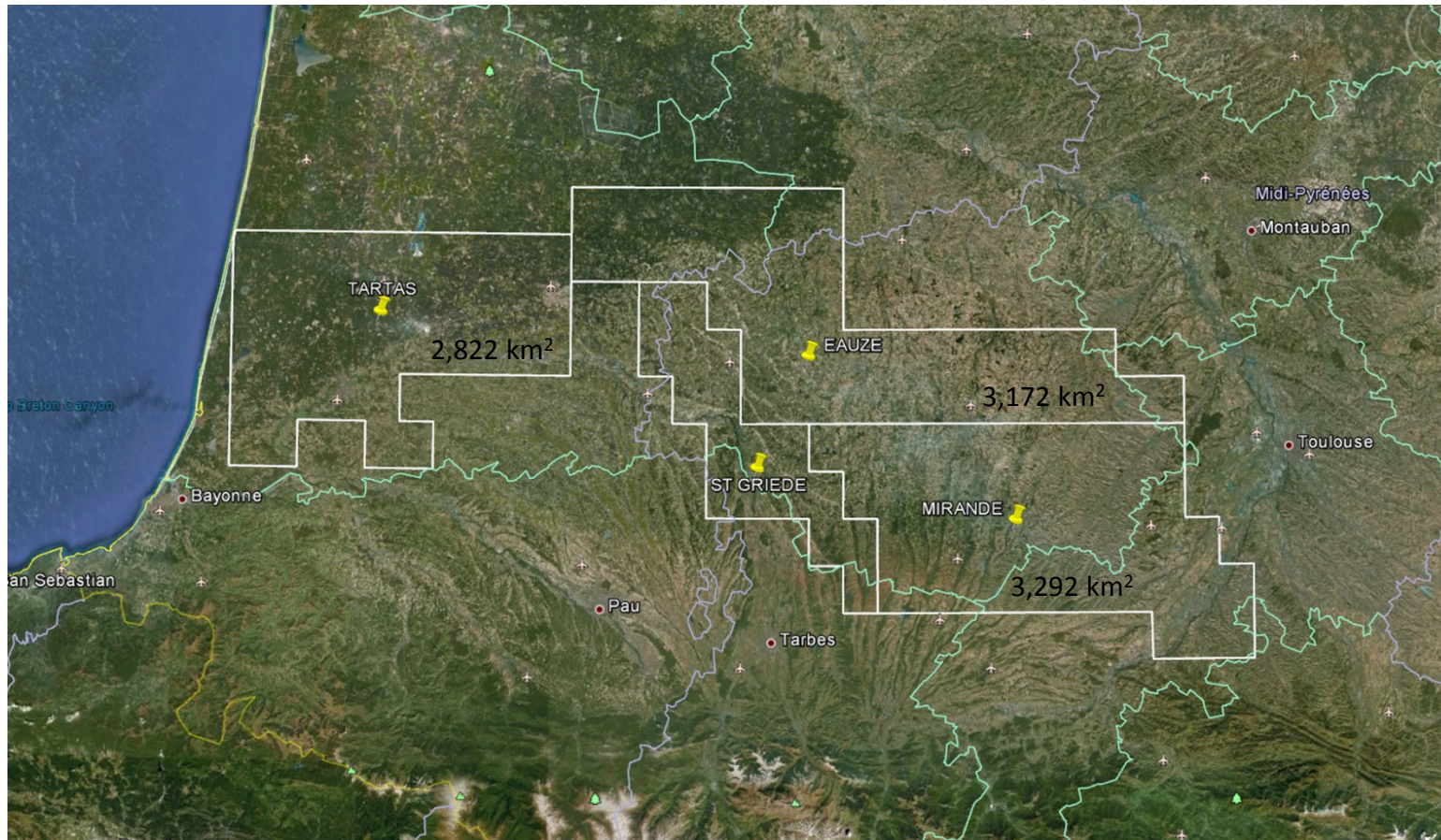
- Oil royalty system with royalty and taxes based on annual field production
- Royalty progresses from 0-12% from <50,000 to >300,000 metric tonnes
- Oil taxes: Communities €213/100t production; Department €271/t
- Gas royalties progress from 0-5% for <300mcf to > 300 mcm
- Gas taxes: Communities €61.7/mcm; Department €78/mcm

St. Griede Prospects are Very Large

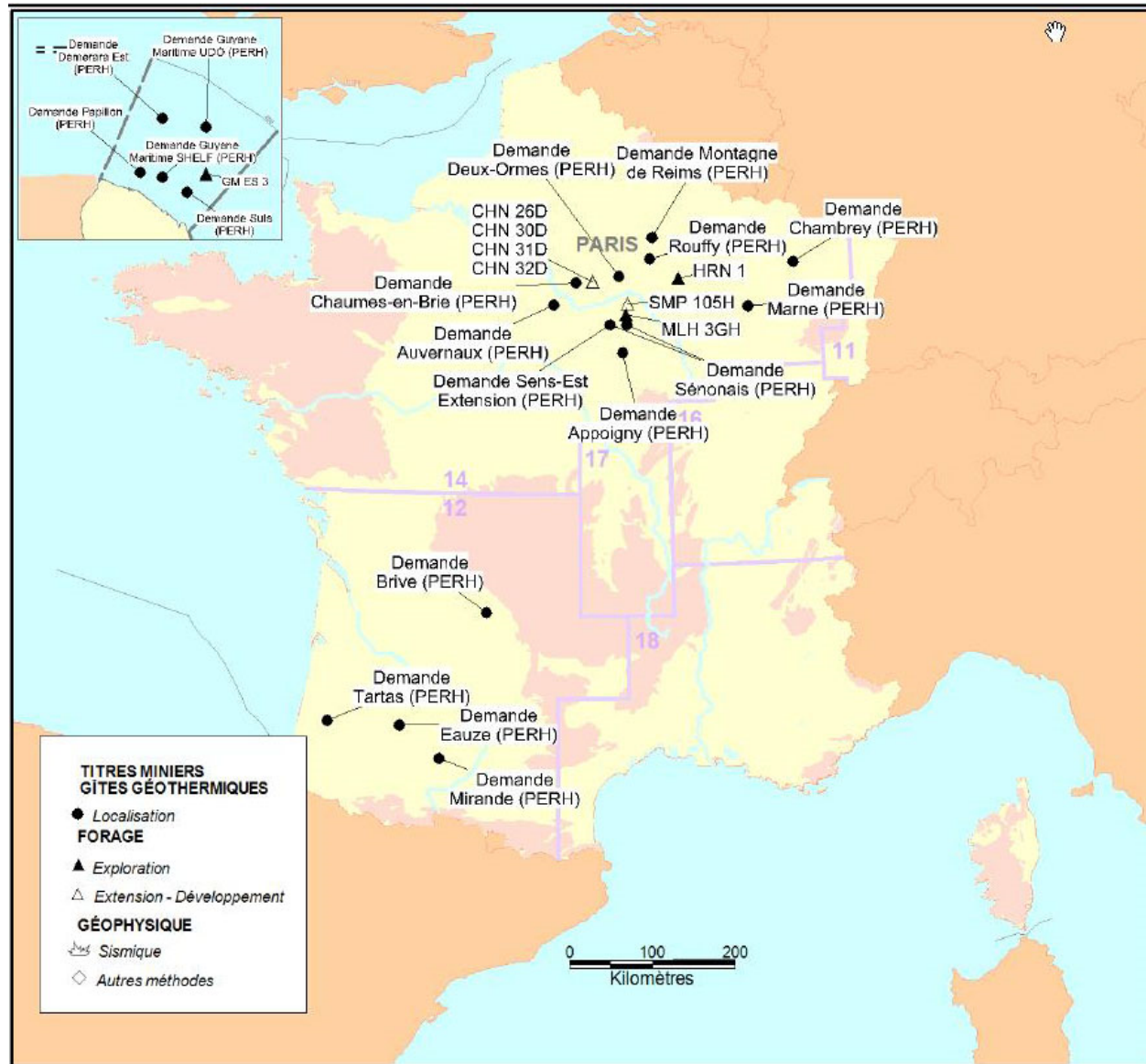
- > Seismic interpretation, aero-gravity survey and available petroleum well data will target exploration well to be drilled 2H 2013.



Licence Applications: Aquitaine Basin



Licence Applications: Aquitaine Basin



2013 Company Milestones



- > The company’s work programme provides investors and shareholders with a steady stream of news flow over the coming 12mths.
- > 2 wildcat exploration wells over the next 12mths, targeting large conventional oil and gas prospects in known producing regions.

	2012		2013			
	3Q	4Q	1Q	2Q	3Q	4Q
SC44, PHILIPPINES:						
Drill 2 Exploration Wells						
Malolos-1: workover & flow test						
Drill 1 Exploration Well						
ST. GRIEDE, FRANCE:						
Seismic acquisition & interpretation						
Drill maiden exploration						
FRANCE, AQUITAINE BASIN:						
3 New Licences - Determination						

Experienced Board & Management



Dennis Morton
Managing Director

Founding Managing Director of Eastern Star Gas from which he retired in late 2007. Dennis has 37 years experience in the conventional oil and gas industry with specialist expertise and success in the exploration and discovery of commercial oil and gas and coal seam gas in Australia and South East Asia.

David Munns
Chairman

With a Bachelor of Mechanical Engineering David has wide experience in drilling and engineering operations in South-East Asia and particularly in the Philippines. He is Chairman of Desco, Philippines – a drilling and engineering firm operating in the field of conventional petroleum and geothermal drilling.

Darren Reeder
Non-executive Director

A substantial shareholder and a long term supporter of the Company. Singapore based and controls a number of businesses including an oil and gas services company with operations in the Philippines. The Company benefits from Mr Reeder's extensive experience in oil and gas drilling and production operations.

Patrick Sam Yue
Executive Director & CFO

A member of the Institute of Chartered Accountants in Australia and England and Wales and a Fellow of the Financial Services Institute of Australasia. More than 20 years experience in financial and corporate management in Australia having held senior executive and company secretary positions with ASX listed entities in the oil and gas and minerals industry.
