



MARKET RELEASE

10 May 2005

GAS2GRID LIMITED

PRE-QUOTATION DISCLOSURE

Gas2Grid Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 10 May 2005.

Official Quotation of the following securities will commence at 1.00 pm E.S.T. (11.00 am W.S.T.) on Friday, 13 May 2005.

The following information is released as pre-quotation disclosure.

1. Constitution
2. Appendix 1A
3. Distribution schedule - Appendix 1A, paragraph 48.
4. Top 20 holders.
5. Updated proforma statement of financial position based on funds actually raised
6. Updated statement of commitments based on funds actually raised
7. Number and escrow period of restricted securities
8. Statement of corporate governance practices
9. Full terms and conditions of employee incentive plan

Security Code: GGX

A handwritten signature in black ink, appearing to read 'C. Panetta'.

Christine Panetta
Senior Companies Adviser