Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity GAS2GRID LIMITED
ABN 46 112 138 780

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick W V M Sam Yue
Date of last notice	4 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	- Sole director and shareholder of Oni Design Pty Ltd. - Trustee and a beneficiary of the Samyue Super Fund
Date of change	9 November 2012
No. of securities held prior to change	Direct: 7,500,000 fully paid ordinary shares under Employee Incentive Plan subject to holding lock. Indirect: - Oni Design Pty Ltd: 2,741,000 fully paid ordinary shares - WVM Sam Yue & ML Sam Yue ATF Samyue Super Fund: 8,000,000 fully paid ordinary shares
Class	Fully paid ordinary shares (FPO)

+ See chapter 19 for defined terms.

Number acquired	3,500,000 FPO
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$350,000.00
No. of securities held after change	Direct: 11,000,000 fully paid ordinary shares under Employee Incentive Plan subject to holding lock. Indirect: - Oni Design Pty Ltd: 2,741,000 fully paid ordinary shares - WVM Sam Yue & ML Sam Yue ATF Samyue Super Fund: 8,000,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of shares under the Employee Incentive Plan recommended by the Board on 3 October 2012 and approved by shareholders on 9 November 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	9 November 2012

+ See chapter 19 for defined terms.