

28th August, 2023

ASX Market Announcements

Compliance with Listing Rule 12.1 on Adequacy of Level of Operations
Suspension from Quotation of Gas2Grid Limited Securities Expected on 1 September 2023

Gas2Grid Limited (ASX:GGX) ("Company") advises that the Australian Securities Exchange ("ASX") has not acceded to the request of the Company for an extension of the date of 1 September 2023 for decision to suspend the securities of the Company from official quotation (see details in ASX Announcement of 9 March 2023).

GGX has applied with ASX for an extension until 31 December 2023 to allow for procedural time in Philippines for the grant of a new service contract that will replace the Service Contract 44 and that should enable the Company to demonstrate compliance with Listing Rule 12.1 of ASX.

When suspension of official quotation is in effect the securities of the Company will not trade on the ASX platform until they are reinstated by ASX at their discretion when all the conditions of ASX are satisfied. The Company will continue to comply with the Listing Rules in all respects. During that time the securities of the Company may be transferred off-market by contacting the Company's share registry.

The Company will seek reinstatement of official quotation when the new service contract in Philippines is granted. The decision for the grant is at the Philippines Government discretion and we expect that it may take 3 to 4 months.

Authorised by:

Dennis Morton Patrick Sam Yue

Managing Director Executive Director/Company Secretary

Contact:

email: office@gas2grid.com telephone: +612 9241 1927