

28 September, 2021

ASX Market Announcements

SERVICE CONTRACT 44 IN PHILIPPINES ("SC 44")

Gas2Grid Limited ("Company") (ASX:GGX) advises that after receipt of a termination notice of SC 44 in June 2021 from the Department of Energy in Philippines ("DOE") the Company had requested the DOE to reconsider that decision. After close of business yesterday, the Company received a letter from DOE reiterating its earlier decision to terminate the SC 44.

The Company considers the termination of the SC 44 in current circumstances contradicts the Force Majeure invoked by the Company in March 2020 under the terms of the SC 44. The declaration of State of Calamity, travel and site access restrictions imposed in the country by the Philippines Government from March 2020 to date have prevented the Company from completing the committed work programs before and after the expiration of the Technical Moratorium on 2 September 2020.

The Company is now studying all available legal remedies to protect its interest against the wrongful termination of SC44.

Authorised for release by the Board of Gas2Grid Limited.

Patrick Sam Yue
Company Secretary