



11th February, 2021

ASX Limited
Listings Compliance (Sydney)

Reference: 30754

By email: ListingsComplianceSydney@asx.com.au

Attention: Elvis Onyura – Senior Adviser

Dear Elvis,

Gas2Grid Limited (“GGX”): Price – Query

We refer to your letter dated 11th February, 2021 and provide answers to the list of questions as numbered in the letter.

1. No.
2. Not applicable,
3. GGX has announced on 12th January, 2021 the following:

Quote “In early January 2020, the Company lodged at the Pau Tribunal, France, a claim of €34.35 million (approximately A\$54 million at current exchange rate) for compensation against the French Government. This claim is in respect to the damages caused by the French Government in unlawfully refusing, as ruled by the French Courts, to renew the St Griede conventional hydrocarbon exploration permit in accordance with the prevailing mining law. In November 2020, the Tribunal has allowed until the 2nd January, 2021 for the French Government to submit their defence to the claim.

We have been advised, early this morning, that the French Government has not submitted their defence to the claim by the due date. Yesterday, the Tribunal has decided to set the “clôture de l’instruction” on 15th February, 2021 at 12:00 (closing for instruction to the Tribunal). Any possible submissions to be received at the Tribunal by that date in accordance with the “code de justice administrative” (administrative code of justice) of France.

While the Company believes it has a good chance of success, based on legal advice, the outcome and timing for determination of this claim are uncertain.” Unquote.

Current interest of investors in GGX's securities may be on the basis of that announcement as we approach 15th February, 2021.

4. We confirm compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. We confirm.

The responses in this letter have been authorised by:

Dennis Morton – Managing Director

Patrick Sam Yue – Executive Director/Company Secretary

Contact: 0412 995 696

Contact: 0407 376 688



11 February 2021

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Mr Patrick Sam Yue
Director & Company Secretary
Gas2Grid Limited
Suite 22, Level 5
58 Pitt Street
Sydney NSW 2000

By email

Dear Mr Sam Yue

Gas2Grid Limited ('GGX'): Price Query

We note the change in the price of GGX's securities from a low of 0.6 cents on 9 February 2021 to a high of 1.3 cents at the time of writing today, 11 February 2021.

We also note the significant increase in the volume of GGX's securities traded today, 11 February 2021.

Request for Information

In light of this, ASX asks GGX to respond separately to each of the following questions and requests for information:

1. Is GGX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is GGX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GGX's securities would suggest to ASX that such information may have ceased to be confidential and therefore GGX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GGX may have for the recent trading in its securities?
4. Please confirm that GGX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GGX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GGX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.00 PM AEDT today Thursday, 11 February 2021**. If we do not have your response by then, ASX will likely suspend trading in GGX's securities under Listing Rule 17.3. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GGX's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to GGX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GGX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GGX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in GGX's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)