



# AGM Presentation

22<sup>nd</sup> November, 2013

# Investment Highlights

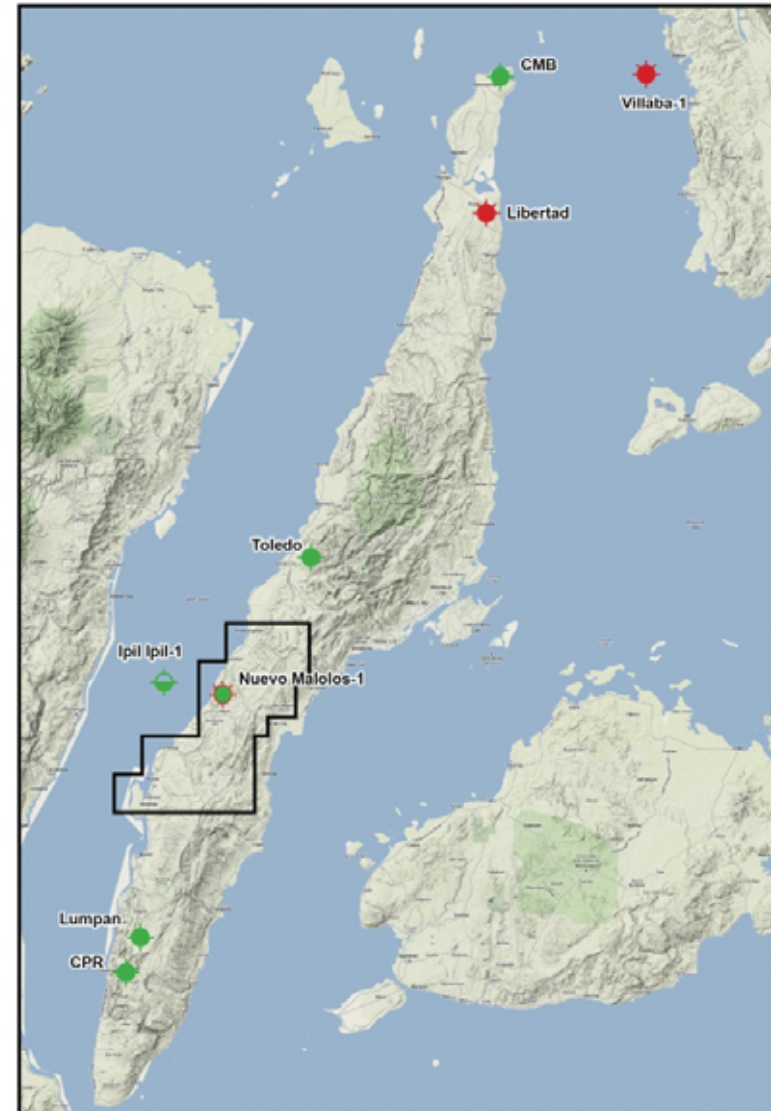


<b>Diversified Asset Portfolio</b>	<ul style="list-style-type: none"> <li>&gt; Conventional oil and gas company with principal interest in the Philippines and France.</li> <li>&gt; Assets have low exploration risk and operate in geographies with excellent fiscal terms and low sovereign risk.</li> </ul>
<b>Philippines De-risked with Contingent Oil Resource</b>	<ul style="list-style-type: none"> <li>&gt; Malolos-1 Contingent Resource for oil between 4 – 42 MMbbls with a best estimate of 12 MMbbls.</li> <li>&gt; Commercial production test of Malolos-1 will support a broad low risk exploration program based on additional anticlines that could replicate the success of Malolos-1 oil discovered.</li> <li>&gt; Multiple surface anticlines identified across SC44 to replicate Malolos-1 success.</li> </ul>
<b>Fast Track to Production and Cash Flow</b>	<ul style="list-style-type: none"> <li>&gt; Production test program to establish commercial production and maiden reserves for field development.</li> <li>&gt; Oil field development - fast tracked with simple logistic and transport solutions to market.</li> <li>&gt; 100% equity in license – farmout to fund appraisal/development works.</li> </ul>
<b>Geographic Operating Experience</b>	<ul style="list-style-type: none"> <li>&gt; Board and management with extensive exploration and operational experience in licence jurisdictions (production drilling, logistics and sales).</li> </ul>
<b>Big Oil Aspirations in France</b>	<ul style="list-style-type: none"> <li>&gt; Prolific hydrocarbon province with production of 13 TCF of gas and 450 MMbbls of liquid hydrocarbons .</li> <li>&gt; Building a significant land holding with new petroleum exploration licence application areas.</li> <li>&gt; 100% ownership provides flexibility in funding seismic and drilling over the coming 12mths.</li> </ul>
<b>Management with ‘skin in the game’</b>	<ul style="list-style-type: none"> <li>&gt; Leadership team with extensive experience in asset identification, exploration through to appraisal, development, permitting, construction and off-take deals.</li> <li>&gt; Ownership of ~32% provides alignment shareholders - not a ‘lifestyle’ company.</li> </ul>

# SC44, Cebu, Philippines



- > Producing petroleum region with oil and gas production since the 1960s (Shell, BHPP, Exxon, Total, Chevron still active)
- > Exploration to concentrate on **quartz sandstone** targets in western part of SC44 near previous oil discoveries.
- > Numerous surface anticlines identified with the Malolos anticline confirming oil bearing intervals in sandstone reservoirs could be replicated across Service Contract.
- > **Malolos-1 “Contingent Resource” Oil in Place announced June 2013:**
  - > **1C: 4 MMbbls**
  - > **2C: 12 MMbbls “Best Estimate”**
  - > **3C: 42 MMbbls**
- > Additional oil discoveries made adjacent to SC 44.
- > Production test program to establish commercial production and maiden reserves for field development.
- > Oil sales achievable within 6 months of establishing commercial production parameters with logistic and transport solutions to market.

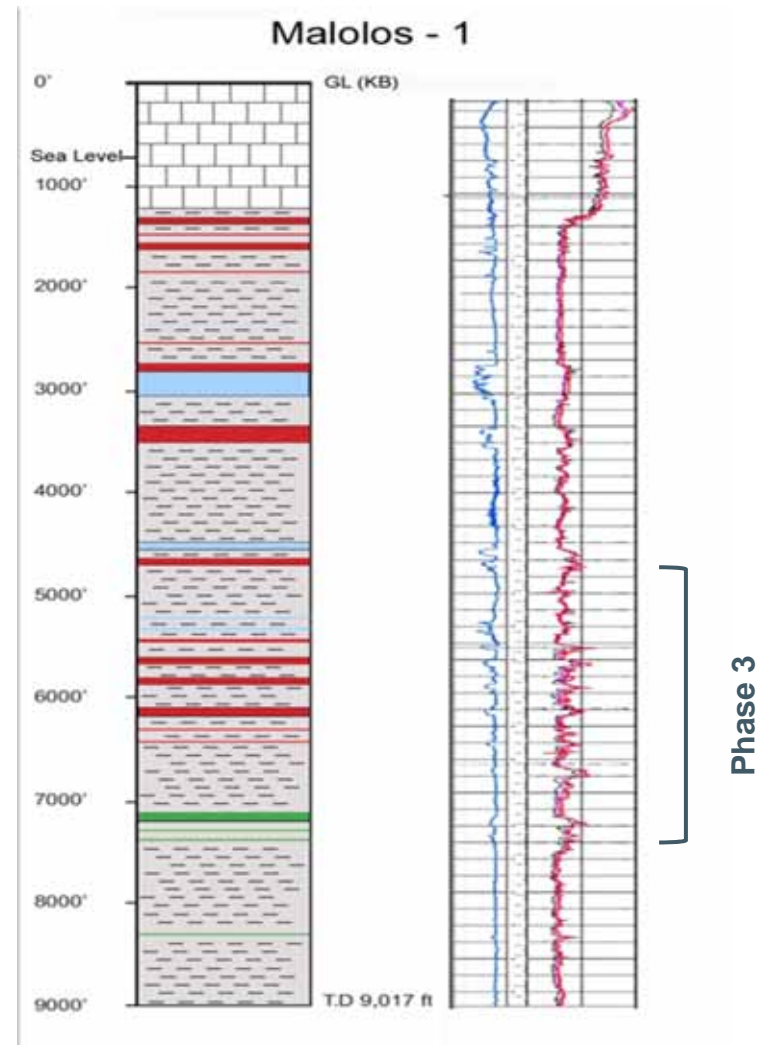


# Malolos-1: Successful Workover



## Phase 3 Oil Test (January-June 2013)

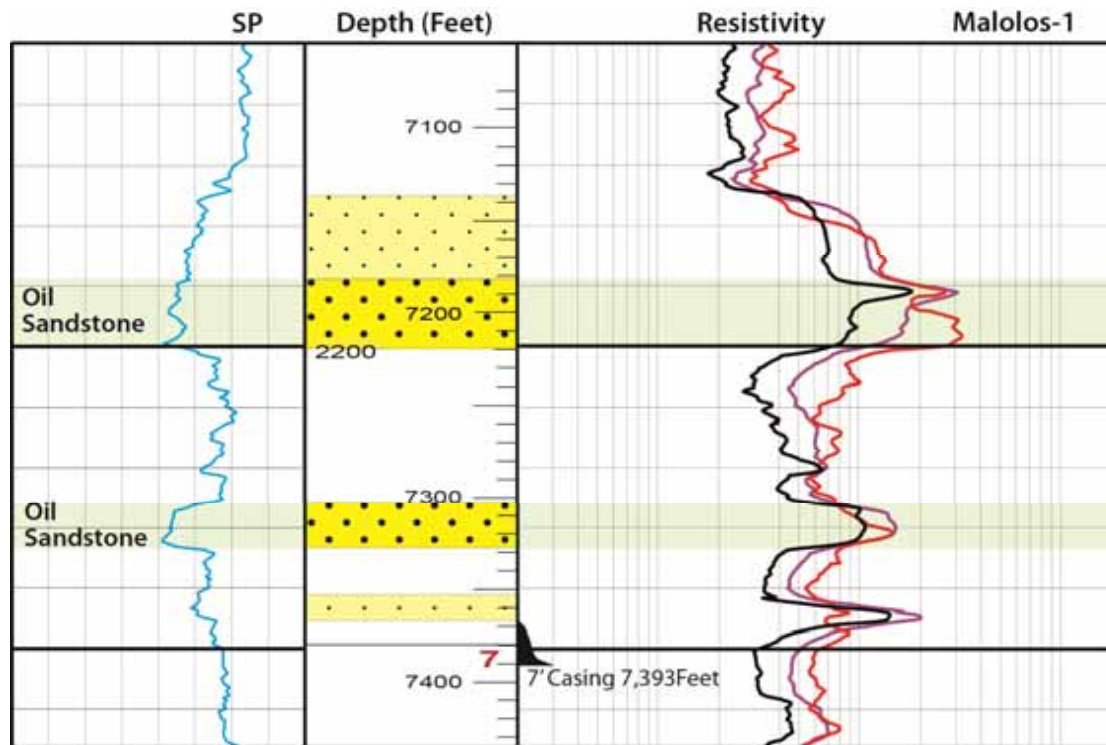
- > Well cleaned out to 2,250 metres.
- > Main oil reservoir target can now be accessed.
- > Cased hole electric wireline logging completed.
- > Perforated and flow tested oil from two oil intervals.
- > **Malolos "Contingent Resource" Oil in Place (June 2013)**
  - > **1C: 4 MMbbls**
  - > **2C: 12 MMbbls "Best Estimate"**
  - > **3C: 42 MMbbls**



# Malolos-1: Oil Bearing Intervals



- > Malolos field Contingent Resource for oil in place estimated from two oil producing quartz sandstones with 6 metres and 3 metres net thickness in the well.
- > Analysis of the oil recovered indicates a 39° API waxy crude of saleable quality.



## Upper oil sandstone:

- ✓ Swabbed 30 bbls clean oil in 2.5 hours
- ✓ 37.2° API oil
- ✓ 6.7m net sandstone reservoir

## Lower oil sandstone:

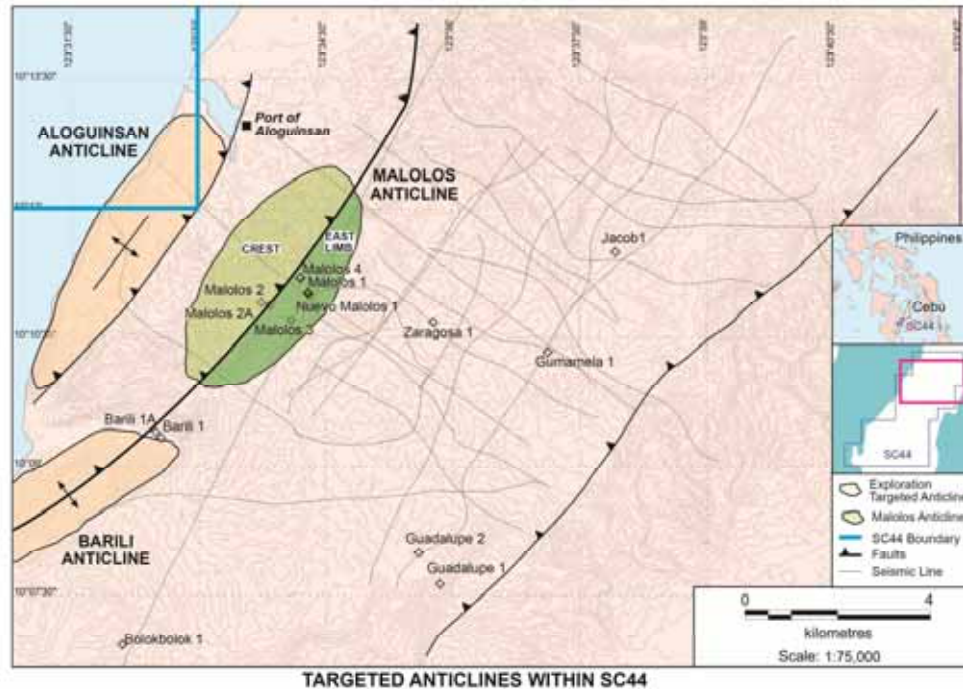
- ✓ Flowed to 22 metres below surface
- ✓ Swabbed clean oil
- ✓ 39° API oil
- ✓ 3.4m net sandstone reservoir



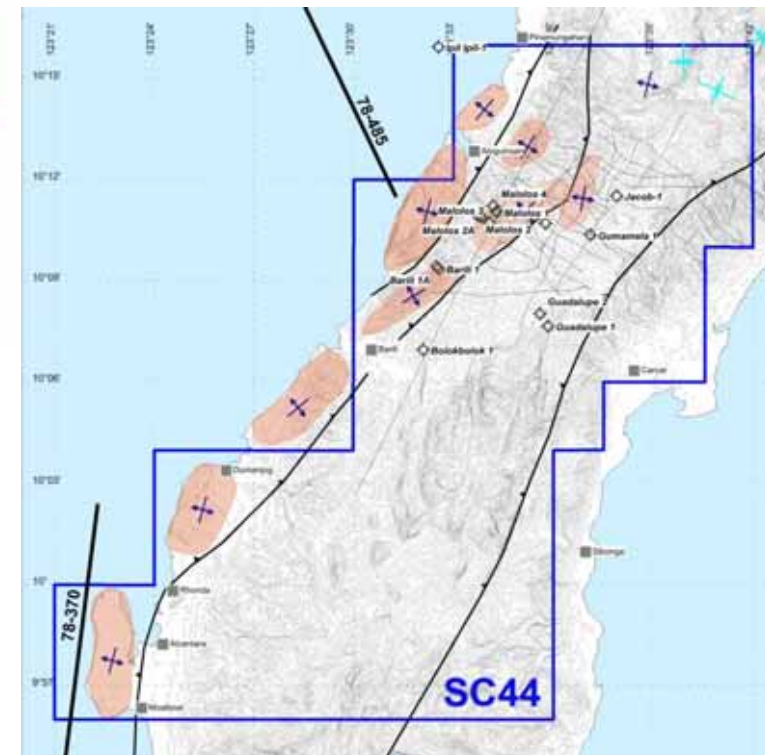
# Malolos-1: Testing Lower Oil Sandstone



# SC 44: Malolos Oil Field & Surface Anticline Prospects

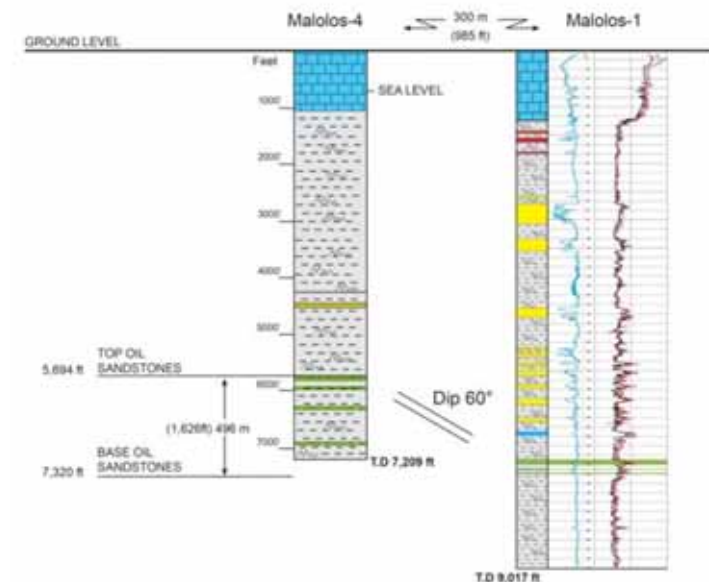
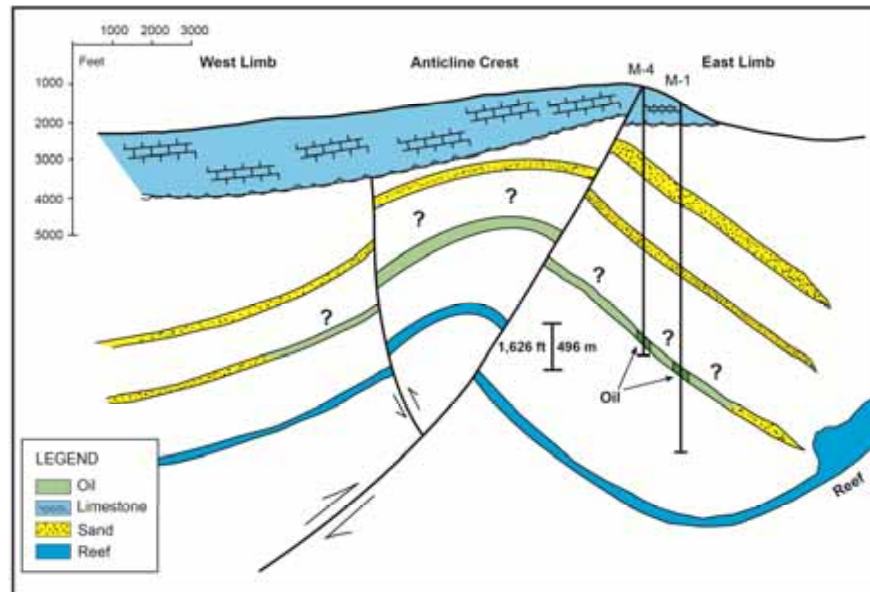
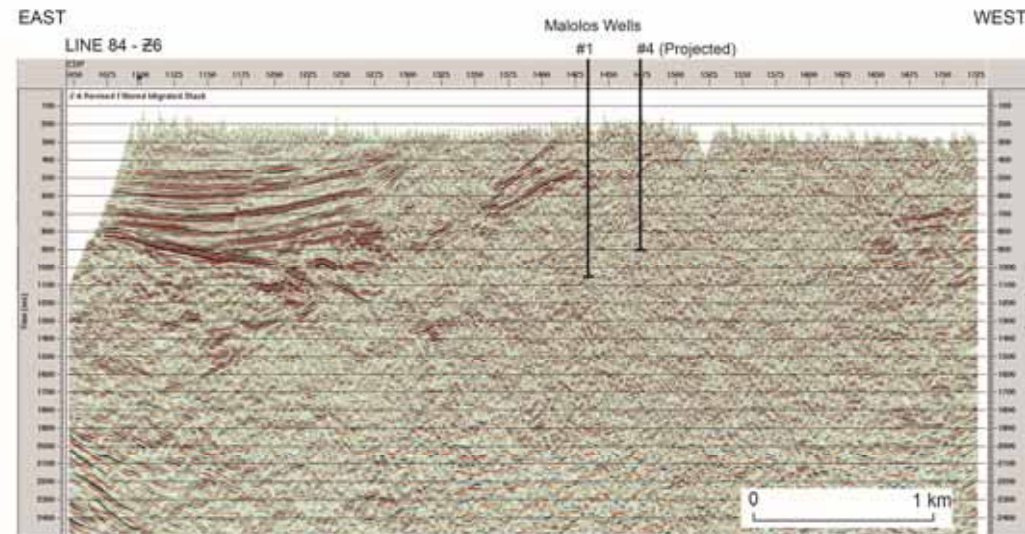


- > Malolos-1 – confirmation of two oil sands with Contingent Resource Oil in Place: 4 (1C) - 42 (3C) MMbbls and “Best Estimate” (2C): 12 MMbbls
- > Production test planned for 2HCY13 targeted to upgrade contingent resource into Proved, Probable and Possible Reserve.



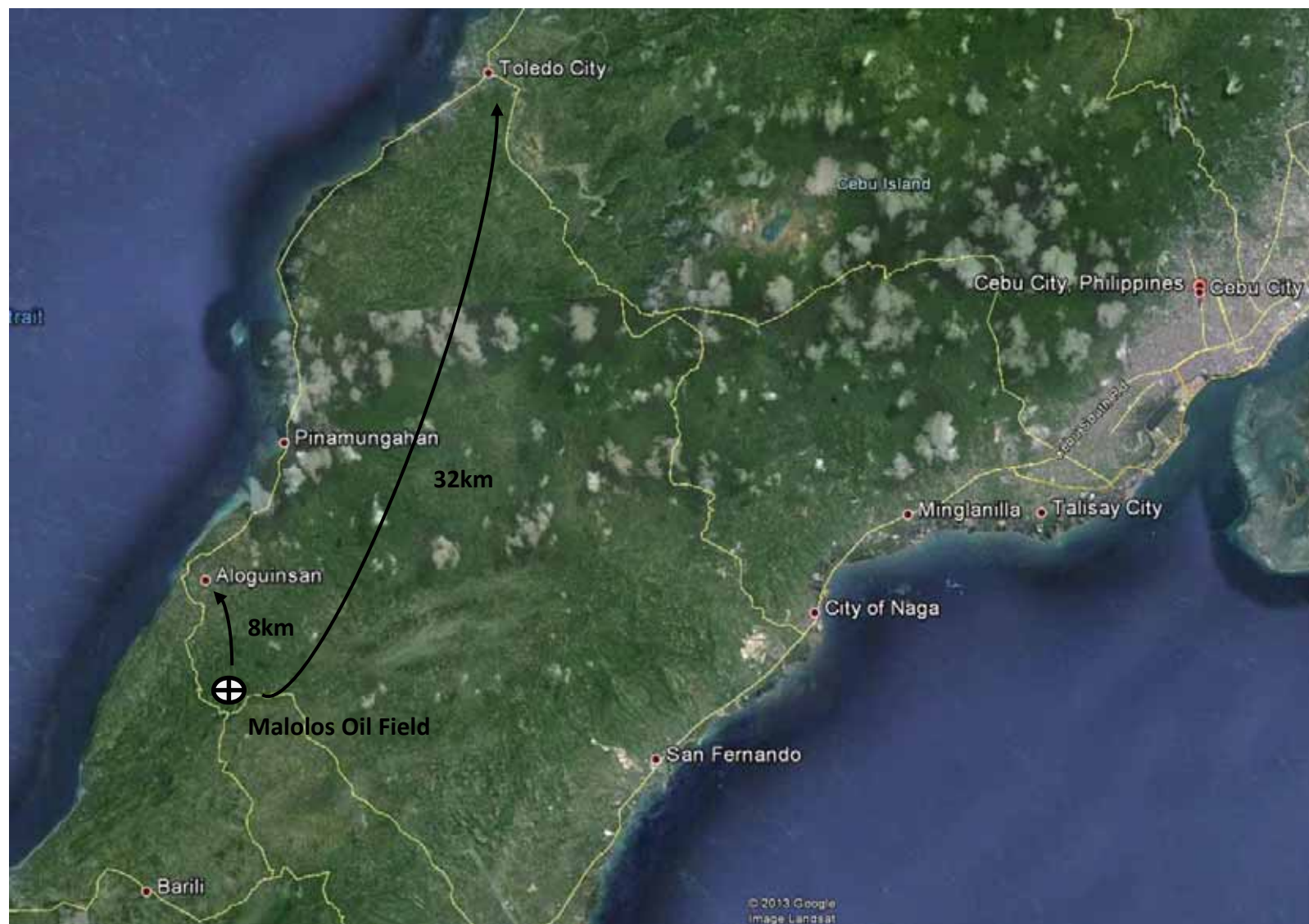


# MALOLOS Oil Field: Geology & Seismic Data





# SC 44: Malolos Oil Field Location



# SC 44: Forward Program

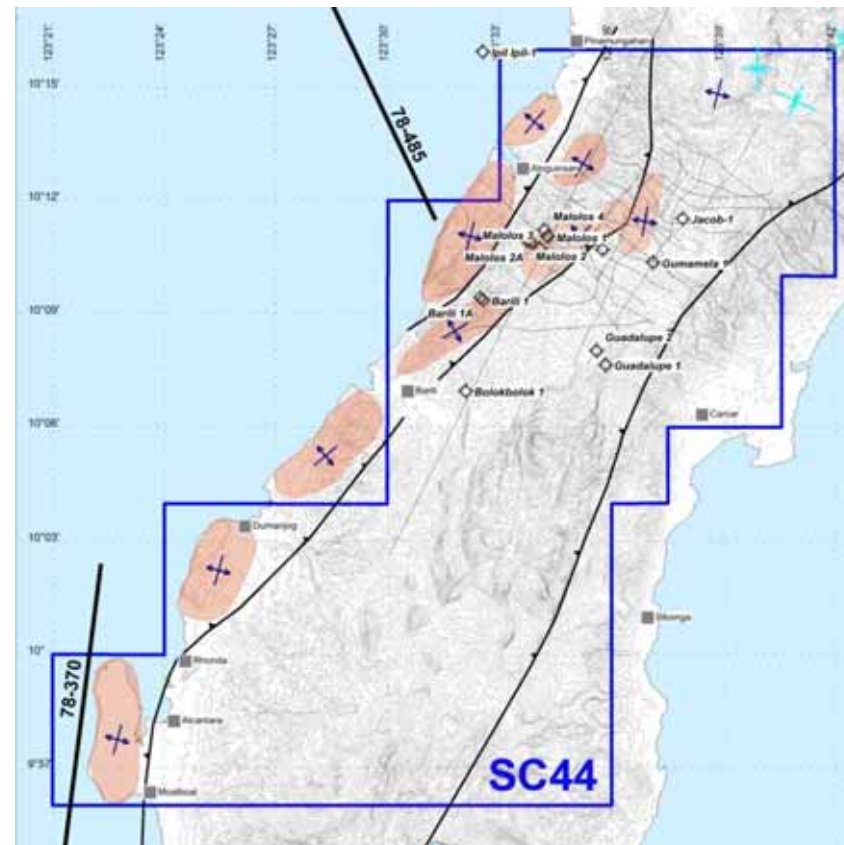
## Malolos-1 Production Test (2HCY13)

- > Longer term production test to establish commercial production and upgrade Contingent Resource to Proved, Probable and Possible Reserve.
- > Commercial production test of Malolos-1 will support a broad low risk appraisal program and oil field development.
- > Multiple anticlines to replicate the success of Malolos oil field.
- > Fund field appraisal and development through farmout

## Oil Field Development & Logistics

- > Malolos field located by sealed road to coastal ports.
  - > 8kms (10 minutes) to Aloguinsan; or
  - > 32km (30 minutes) to Toledo
- > Marine transportation to regional oil refineries
  - > Back-load refined products tankers
  - > Batangas (Philippines)
  - > Singapore
- > Cebu Island sale options also being investigated.

## Multiple Surface Anticlines for Follow Up



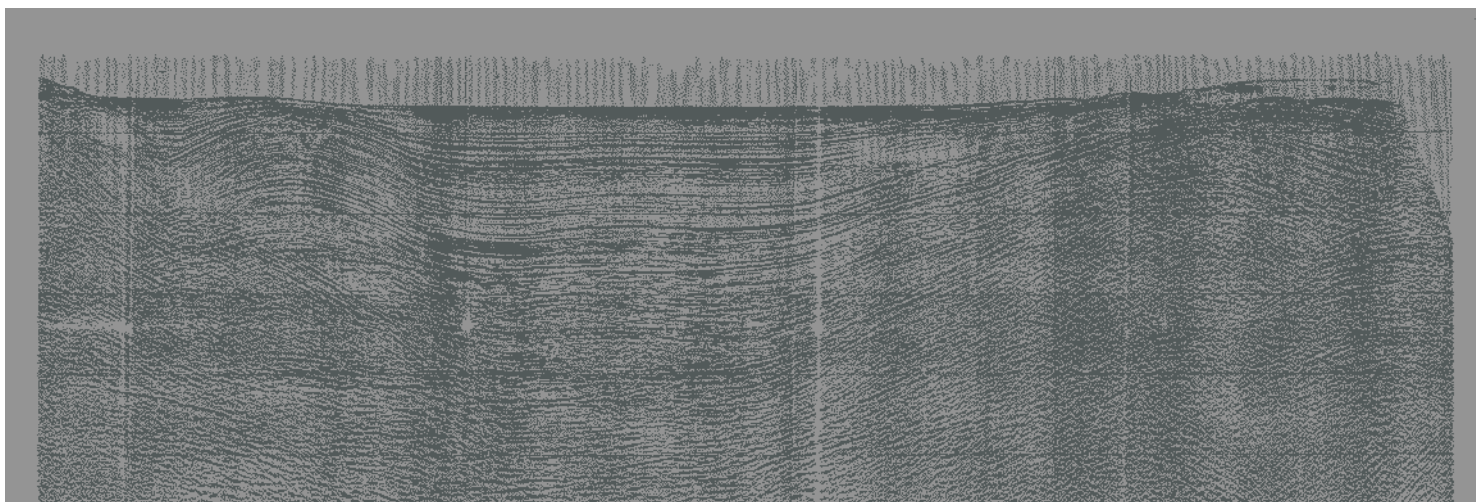


# SC 44: Surface Anticlines



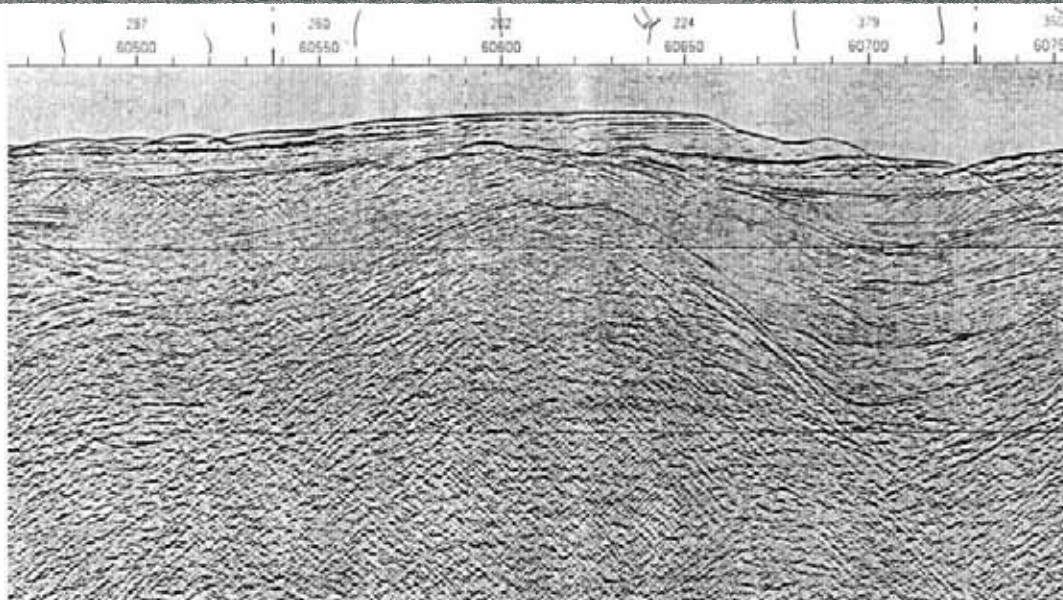
Line 78-485

Aloguinsan Anticline



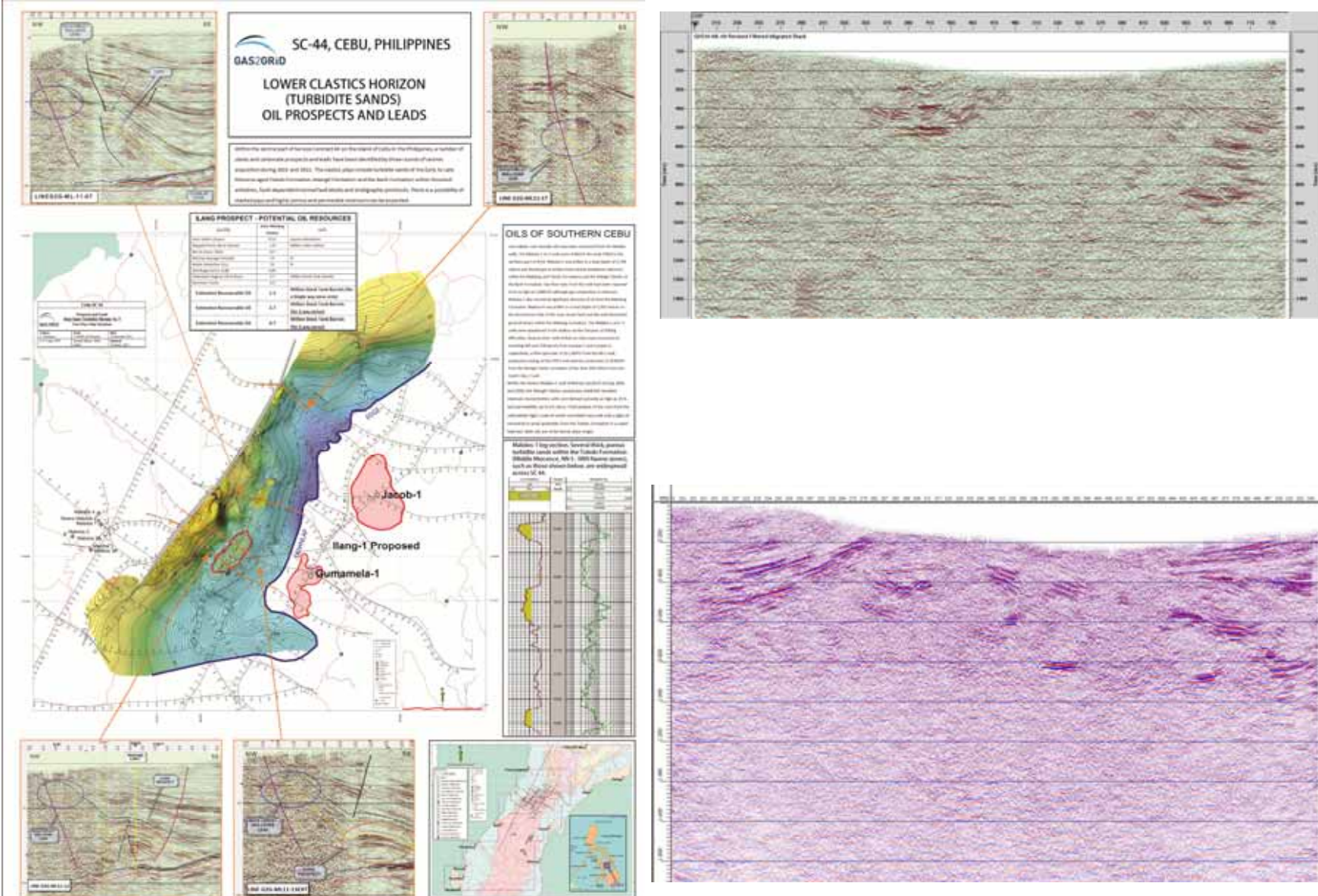
Line 78-370

Moalboal Anticline





# Additional Anticlinal Leads: Sandstone Reservoirs





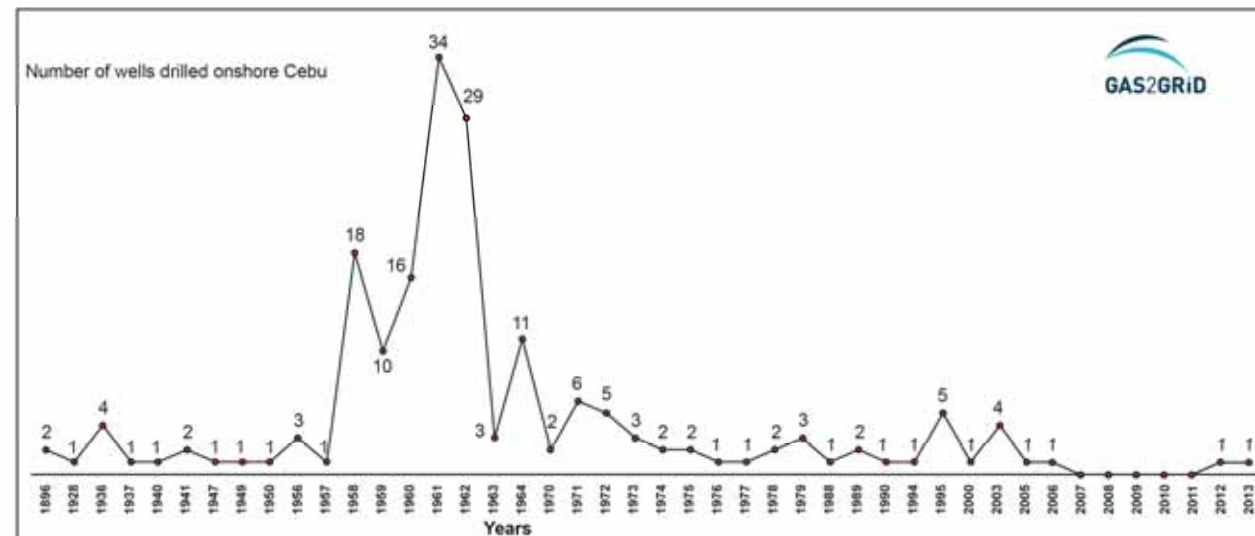
# SC 44: Forward Program



## Malolos-1

The forward program may involve any of the following activities:

- Discovery Declaration - submitted
- Longer term production test of both oil bearing sandstone intervals
- Deepening NM-1 to oil bearing sandstones, completion and flow testing
- Side-tracking from either M-1 or NM-1 to drill an appraisal well
- Field mapping
- Seismic acquisition
- Farmout



# Drilling Rigs: Company Owned and Operated



## Gardner Denver 500 Drilling Rig

- > 800 HP; SCR (electric).
- > Capacity to drill to 2,740m with 4 ½" drill pipe
- > 3,650 m with 3 ½" drill pipe.



## Brewster 200 Workover Rig

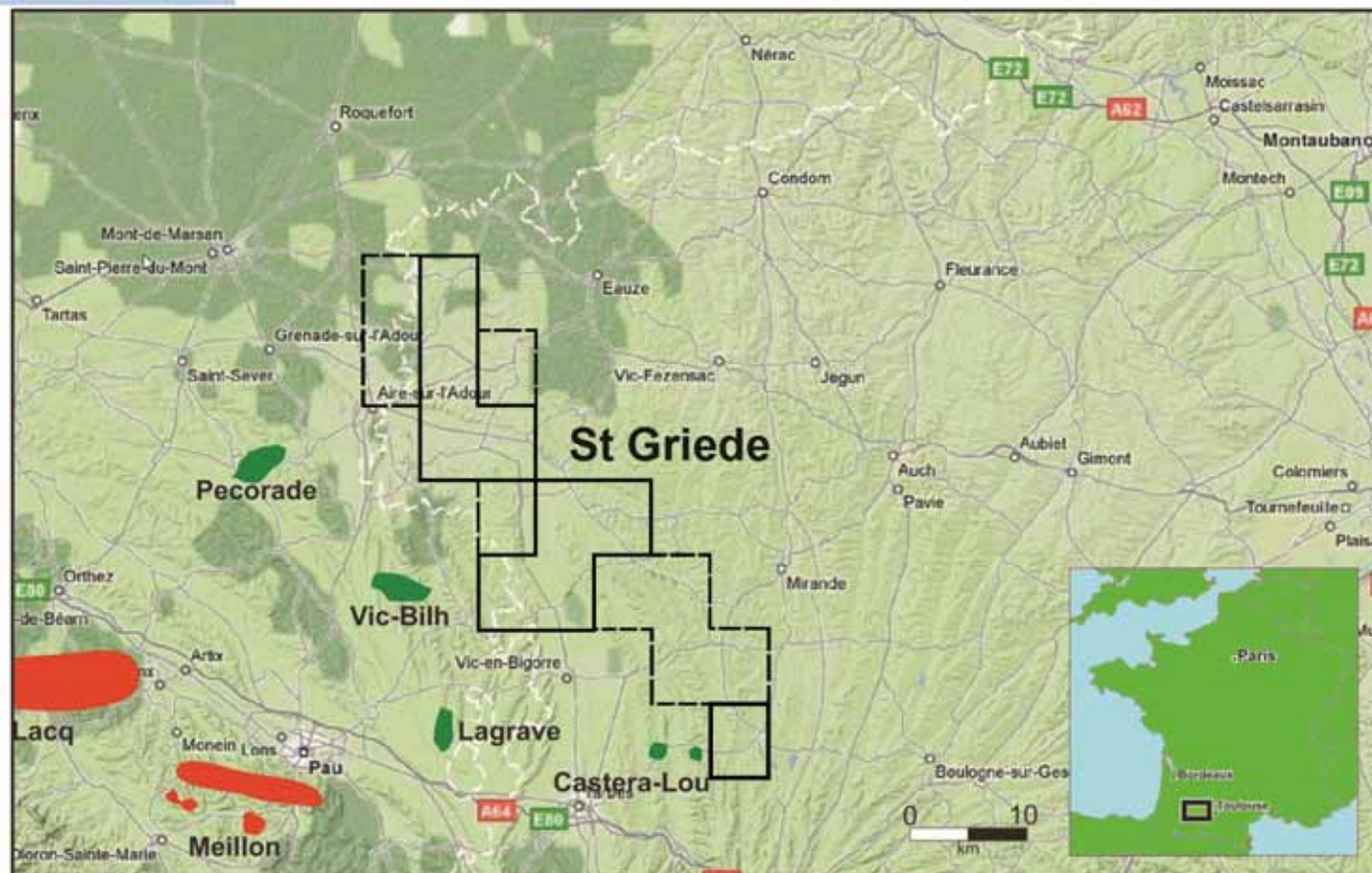
- > Capable of work-over and flow testing
- > Set surface conductor and surface casing.



# St. Griede Licence, Aquitaine Basin



- > Aquitaine Basin is a prolific hydrocarbon province with over 13 TCF of gas and 450 million barrels of liquid hydrocarbons having been produced from the basin and currently producing.
- > Under-utilised oil and gas infrastructure within 20km of licence area.
- > Undergoing renewal and partial relinquishment – 619sq km licence area with 100% to GGX & Operator .



## Neighbouring Oil & Gas Fields:

- **Pecorade (Total):**  
21 MMbbl & 38 bcf gas
- **Vic Bilh (Total):** 32 MMbbl & 40 bcf gas
- **Laggrave (Total):** 24 MMbl
- **Castera-Lou**

# St. Griede – Big oil potential

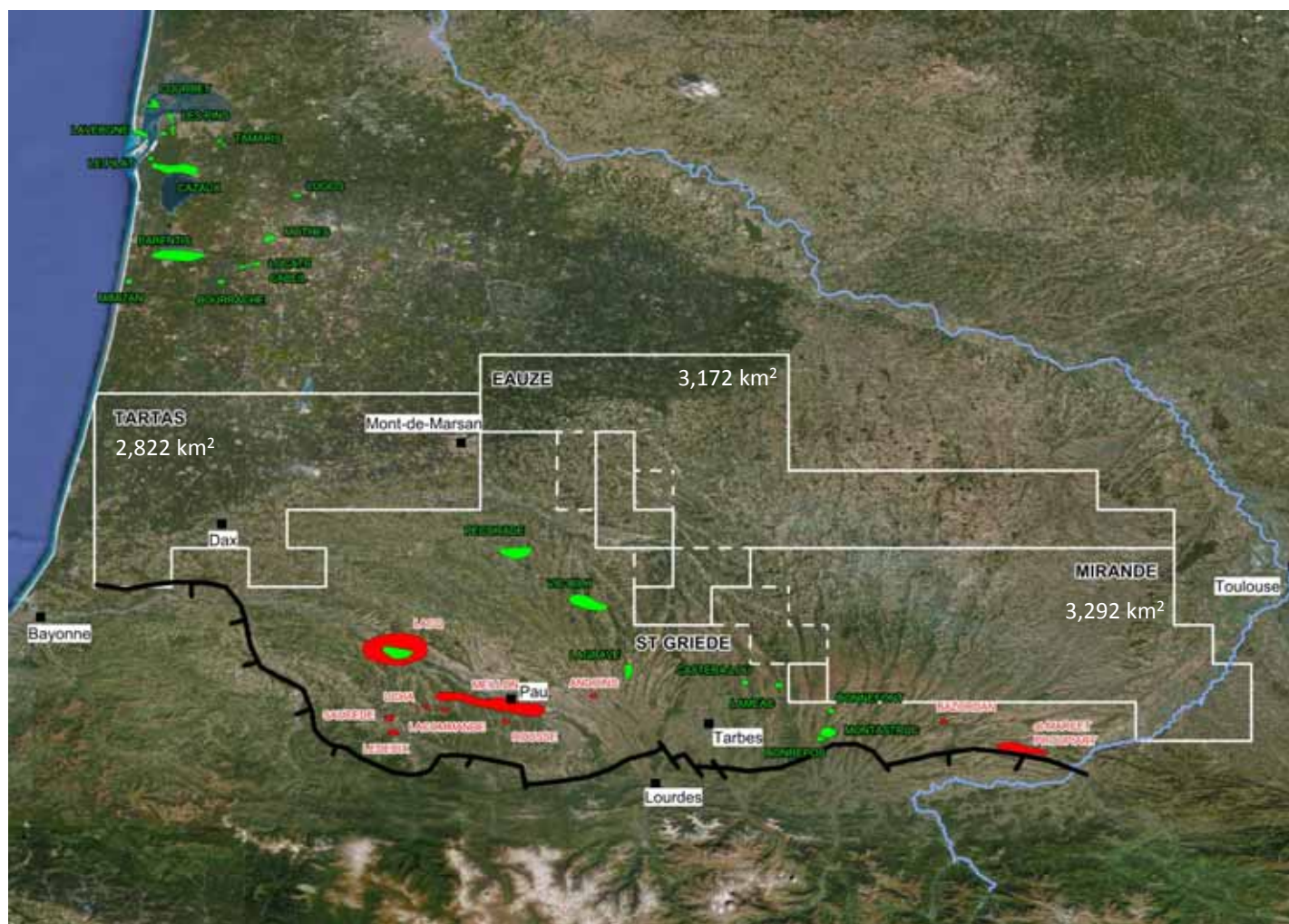


- > Aquitaine Basin is a prolific hydrocarbon province with over 13 TCF of gas and 450 million barrels of liquid hydrocarbons having been produced from the basin and currently producing.
- > Markets and infrastructure are well developed for a commercial discovery.
- > Little activity in past decade as French majors went international.
- > Gas prices in Europe continue to trade at highs (~\$12/GJ) - roughly 3-4 times East Coast Australia.
- > 100% working interest provides flexibility in funding forward work program for exploration drilling.
- > **Work Program:**
  - 2011/12: A total of 1,232.6 kilometres of vintage field seismic data was purchased and reprocessed.
  - 2014: New Seismic data acquisitions & drill one well.
- > **Attractive Fiscal Terms:**
  - Oil royalty system with royalty and taxes based on annual field production
  - Royalty progresses from 0-12% from <50,000 to >300,000 metric tonnes
  - Oil taxes: Communities €213/100t production; Department €271/t
  - Gas royalties progress from 0-5% for <300mcf to > 300 mcm
  - Gas taxes: Communities €61.7/mcm; Department €78/mcm



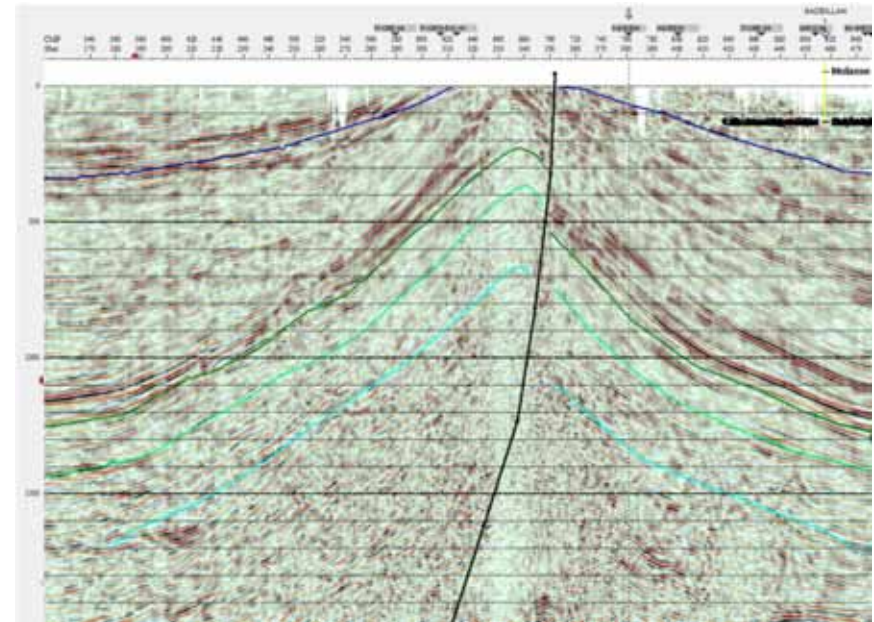
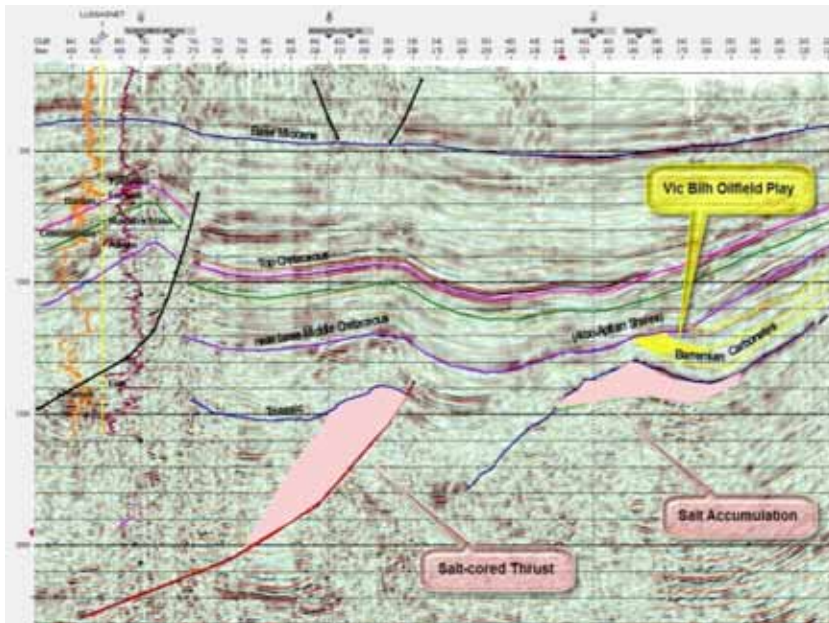
# Licence Applications: Aquitaine Basin

- > Three new petroleum exploration licence applications (9,286km & 100% interest) surrounding the St. Griede licence.
- > Granting of new licenses expected in 2014.



# St. Griede Prospects are Very Large

- > Historical seismic interpretation, aero-gravity survey and available petroleum well data combined to identify very large prospects.
- > New seismic data to be acquired to confirm the first of many drill ready prospects.



# Corporate Overview



## Corporate Profile

ASX Code	GGX.AU
Shares on Issue	730 million
Share Price (21/9/13)	\$0.022
Market Capitalisation	\$16 million
Cash*	\$1.2 million
Key Shareholders	Directors 32% Top 20 - 52%

\* As at 30 Sept 2013 – unaudited and approximately

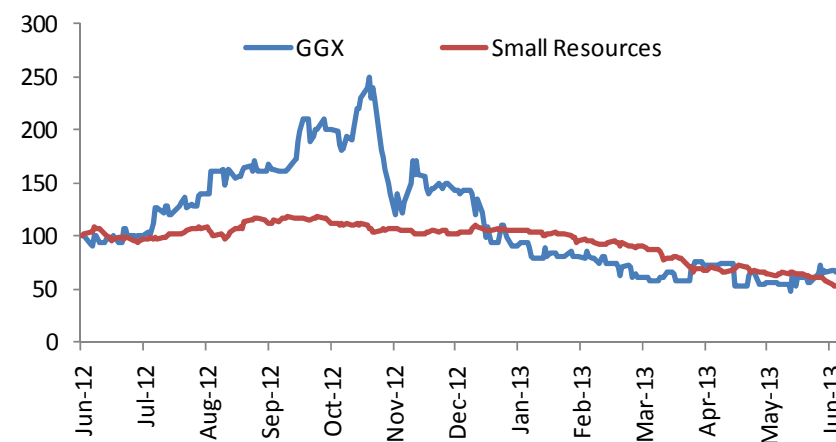
## Board & Management

David Munns	Non-Exec Chairman
Dennis Morton	Managing Director
Darren Reeder	Non-Exec director
Patrick Sam Yue	Executive Director

## Asset Portfolio

SC 44 (100%)	Onshore, Central Cebu Island, <b>Philippines</b> 2013 Drilling & Development
St. Griede (100%)	Onshore, Aquitaine Basin, <b>France</b> 2014 Drilling
France (100%)	Onshore, Aquitaine Basin, <b>France</b> 3 new licence applications

## Share Price Performance





# Disclaimer



Certain statements contained in this presentation, including information as to the future financial or operating performance of Gas2Grid Ltd and its projects, are forward-looking statements. Such forward looking statements:

- Are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Gas2Grid Ltd, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and
- May include, among other things, statements regarding targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

Gas2Grid Ltd disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to rely on forward-looking statements due to the inherent uncertainty therein.

The Resources assessment follows guidelines set forth by the Society of Petroleum Engineers – Petroleum Resource Management System (SPE-PRMS). The Resource estimates used in this presentation were compiled by Mr Len Diekman (Member SPE), Energetica Consulting, who is a qualified person as defined under the ASX Listing Rule 5.11 and has consented to the use of Resource figures in the form and context in which they appear in this presentation.