



# Gas2grid limited

Presentation to  
ANNUAL GENERAL MEETING  
2007

# Current Status

- 110 million shares on issue
- Market Cap \$10-11 million
- Top 20 shareholders hold approx 58%, out of which directors and founders hold approx 19%
- Directors David Munns (Chairman); David King (Executive); Eric Espiritu (Non Exec)
- Current cash approx \$2.75 million

## Share price performance 2007

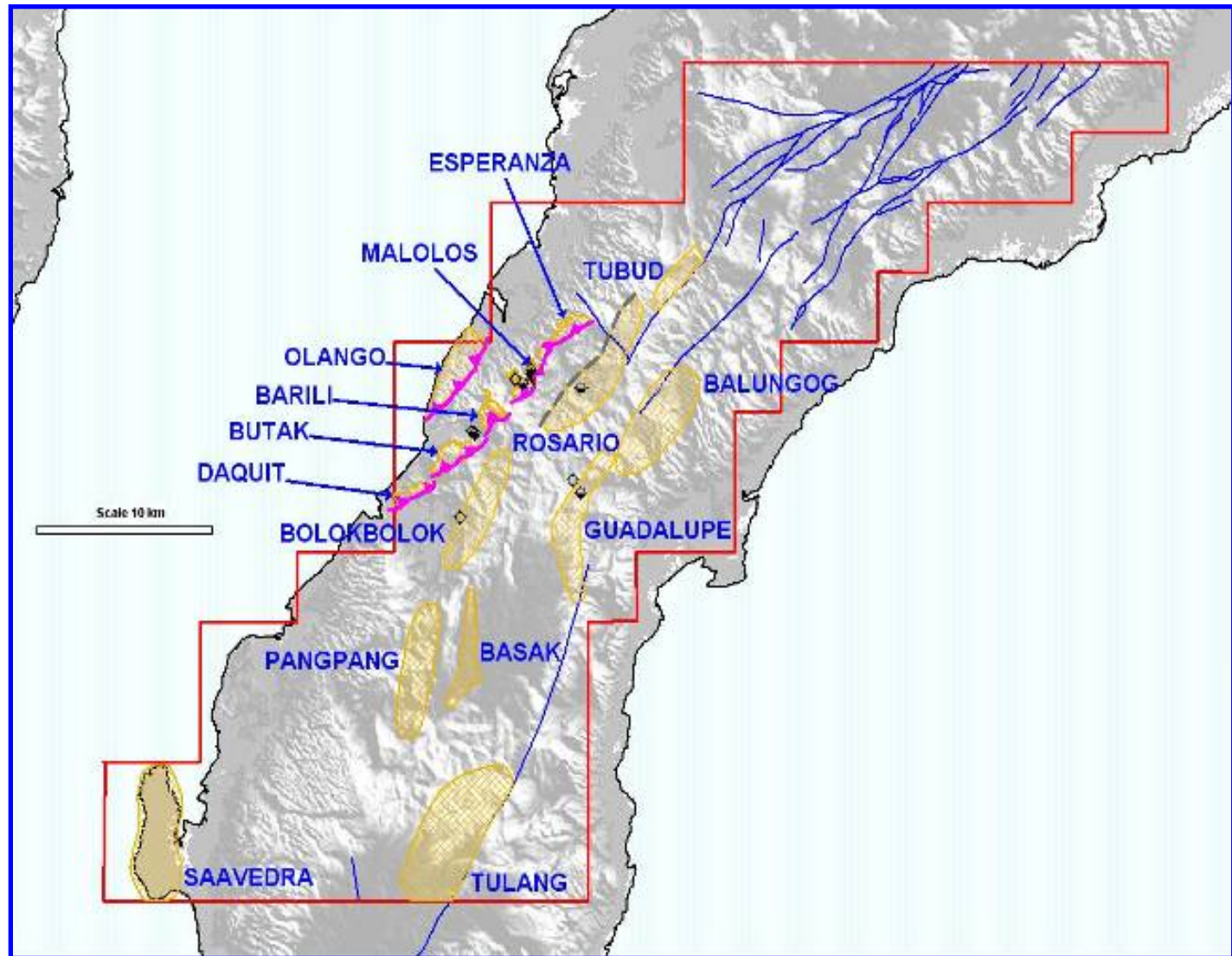


Announcement of New Zealand farmin and capital raising

# Current Projects

- Philippines SC 44, Cebu (100%)
- New Zealand PEP 38260, onshore portion, Canterbury Basin (earning 40%)
- France Aquitaine Basin, St Griede application area (50%)

## Leads - SC44



# NUEVO MALOLOS-1

- Drilled to a total depth of 1,945 m (6,381 ft)
- Excellent hydrocarbon shows in all sandstones
- Sandstone with good hydrocarbon shows below 841.3m was cored; Porosity: 23%; Perm: 2.4 - 577 md (Av 160 md); 2-3% oil saturations
- Recovered minor gas and oil on test – tool plugged
- Formation damage evident: textural re-organisation
- Well bore instability precluded other open hole testing
- 5 inch casing set at total depth
- Open hole test of basal oil bearing Toledo Fm. sandstone recovered a small amount of oil

## Nuevo Malolos drilling



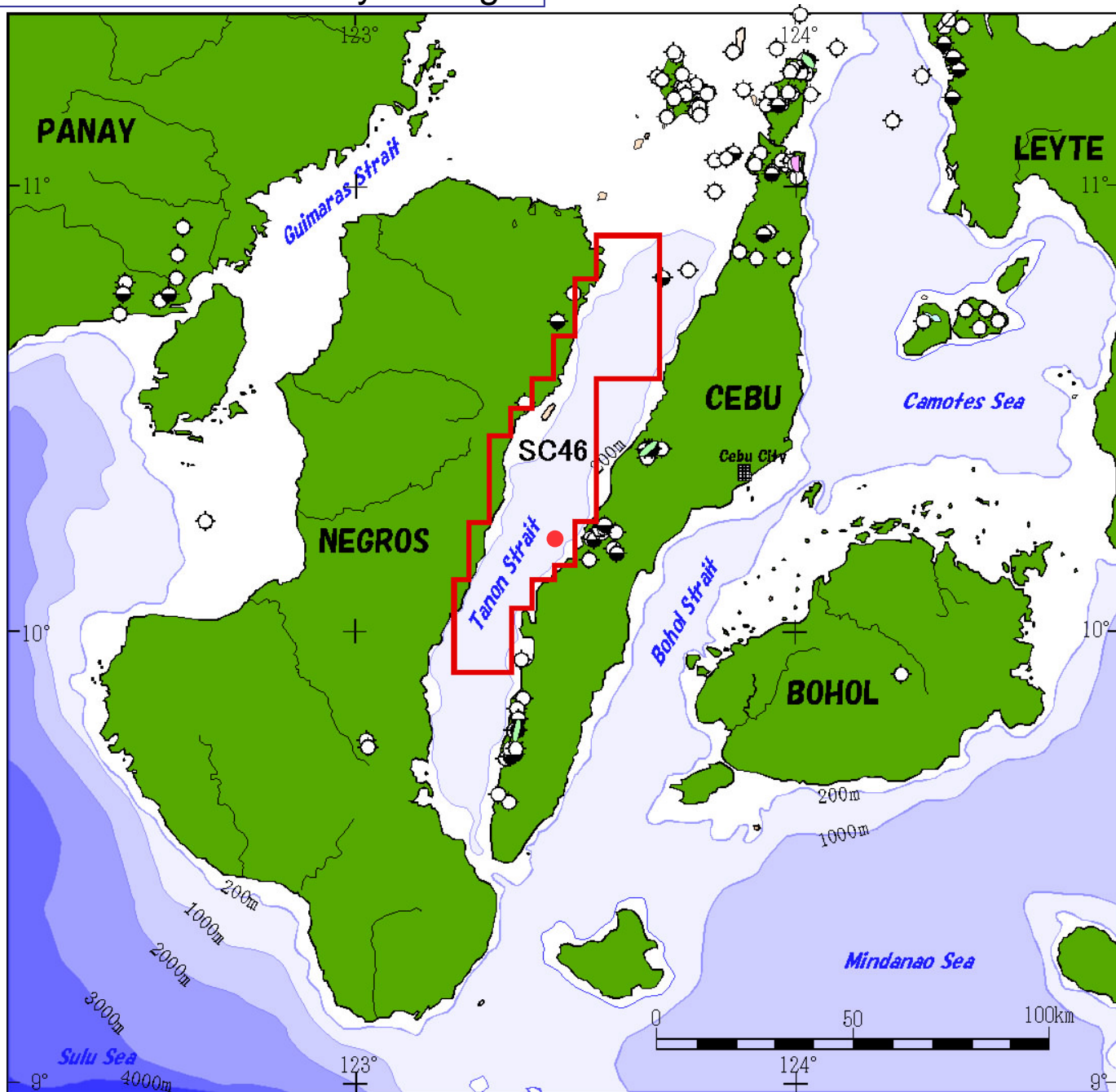




Malolos well site rehabilitation

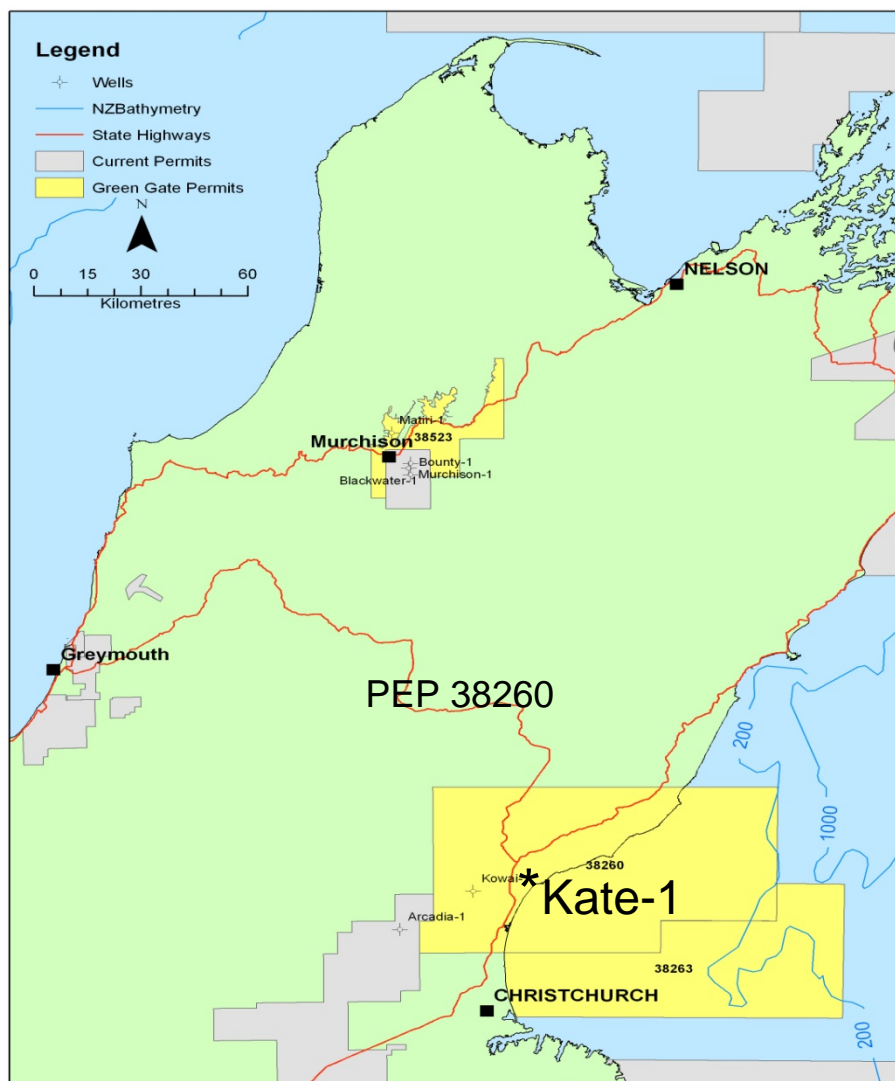


## Japex Well Location – currently drilling



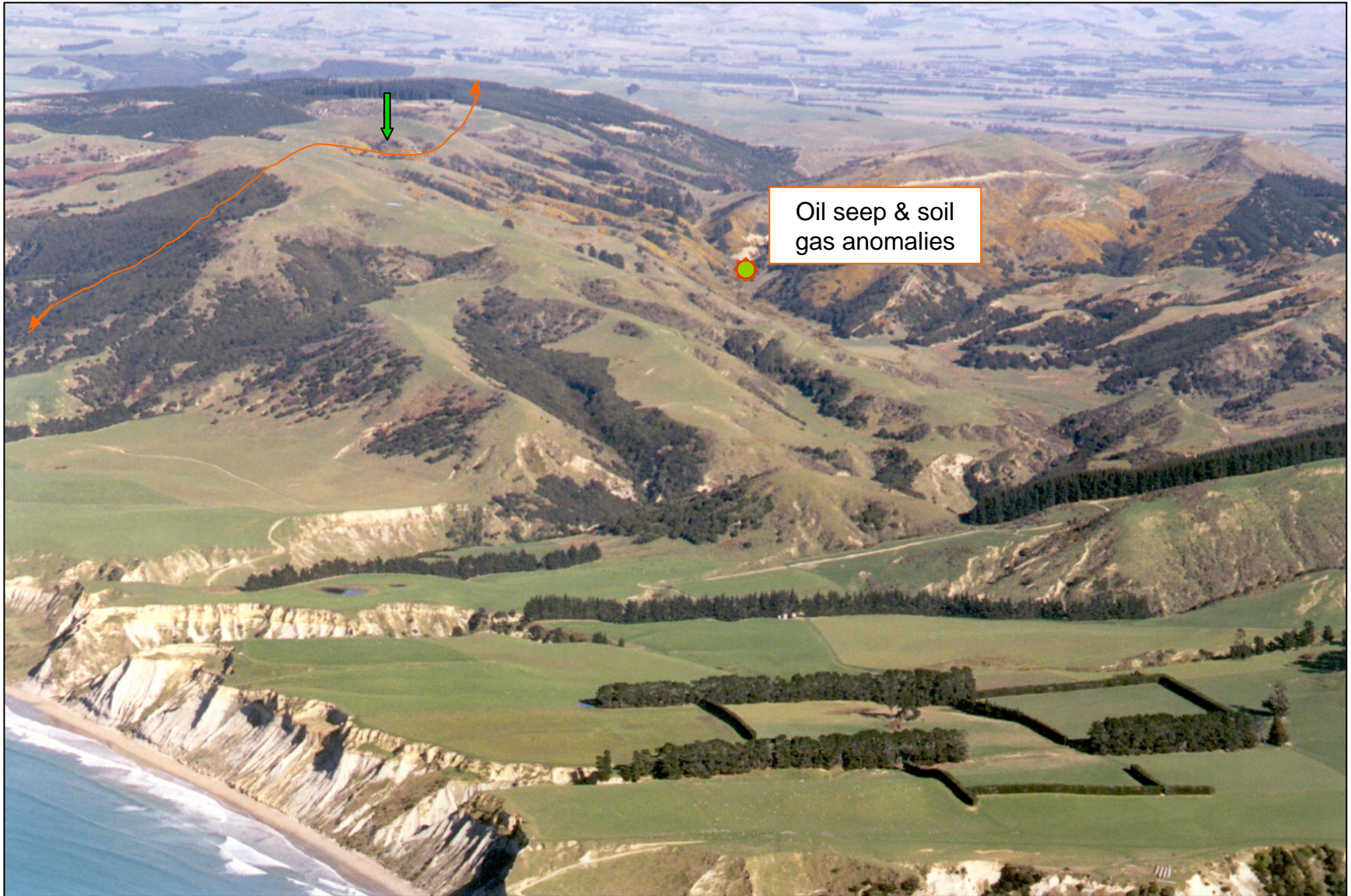
# SC 44 Forward Programme

- Conduct Geomicrobiological survey (Dec 07)
- Investigate experimental seismic survey and other techniques to assist in prospect delineation
- Next drilling second half 2008?
- Re-visit Nuevo Malolos?





# Kate Anticline







# New Zealand Forward Programme

- Drill Kate-1 well Feb-March 2008
- Pursue additional NZ opportunities
  - ☐ under-explored
  - ☐ superior fiscal regime
  - ☐ access to more cost-effective drilling services

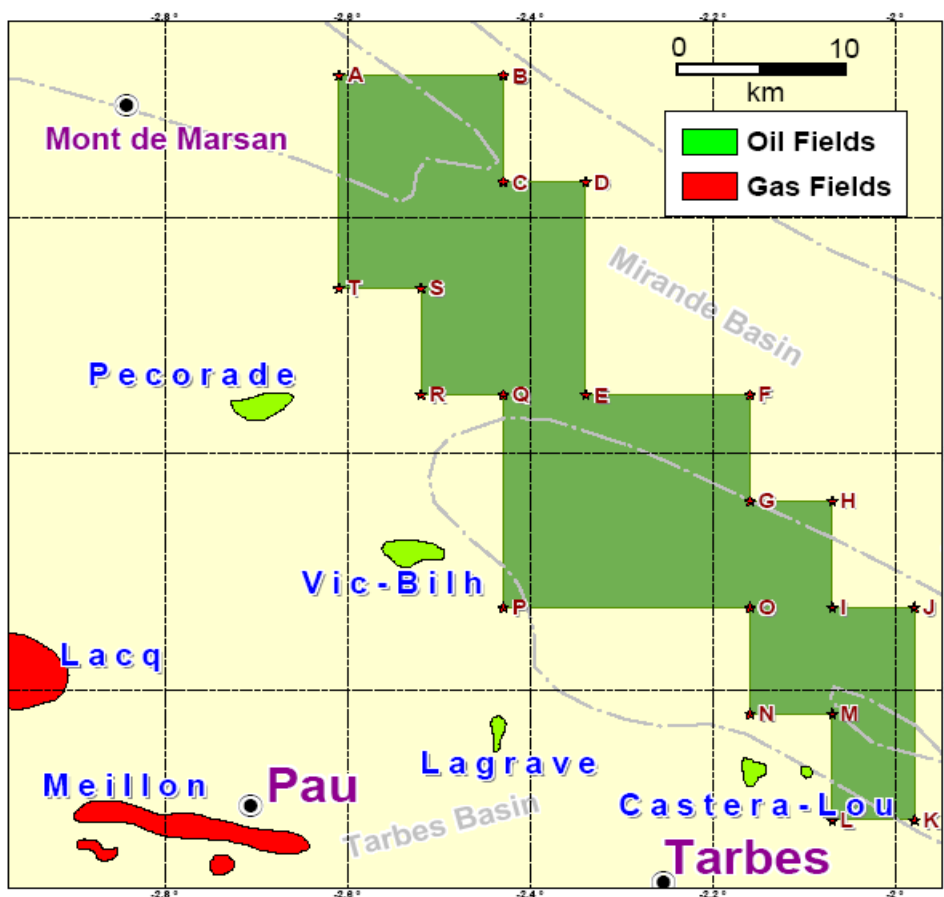
The map displays the 'France Application Area' with various regions and a highlighted green area. The regions shown include:

- AQUITAINE MARITIME
- PARENTIS MARITIME
- ARCACHON
- COURBEY
- LES MERS
- LAVAL
- TAMARIS
- CAZARIS
- LAMIGNOLE
- LARRET
- LUCOS
- LES TROIS MALLONS
- PARENTIS
- LOCATIS
- CABOL
- LASSALLE
- SAINT LAURENT
- SAINT LAUREN
- TECORADE
- LACO NORD
- LACO
- MEILLON
- LAGRAVE
- ANDONIS
- CASTRAMEAN
- BONNEFOS
- MONTASTRUC
- SAINT MARCEL
- PROBARI
- MASOAZIL

The highlighted green area is located in the central part of the map, encompassing the regions of LACO NORD, LACO, and CASTRAMEAN. A blue circle is drawn around this green area.



## St. Griède Permit



# France forward programme

- Following permit award, seismic reprocessing and data acquisition as required to delineate drilling prospects
- Pursue other regional opportunities