



25 June 2019

**ASX Announcement**

**1 for 2 Non-Renounceable Entitlement Offer  
Closing Date Extended to 26 July 2019**

Gas2Grid Limited (ASX: GGX) (**Company**) advises that the Closing Date for its 1 for 2 non-renounceable entitlement offer (**Offer**) announced on 29 April 2019 that is due to close on 28 June 2019 is extended to 5pm Sydney time on 26 July 2019.

The Company has received notification on 14 June 2019 following its request made on 10 May 2019 that the Department of Energy of Philippines (**DOE**) does not approve a deferral until the end of July, under Force Majeure, for the commencement of drilling operations on the Nuevo Malolos-1 Deepening.

The DOE also advised the Company to commence drilling operations in accord with the conditions of the two year extension which includes drilling Nuevo Malolos-1 Deepening by 3 July 2019 with failure to comply risks termination of the Service Contract 44. The timing of receipt of the notice does not allow sufficient time to complete a drilling operation planned at Nuevo Malolos-1. The Company is objecting to the DOE decision.

The Offer Document had provided for the deepening of the Nuevo Malolos-1 to commence soon after the Offer Closing Date subject to raising at least \$1,375,000 under the Offer and/or by placement of any Shortfall Shares. With the uncertainty on the status of the Service Contract 44 arising on the refusal of the DOE to accept the deferral of drilling operations, the Company has decided that it is appropriate to extend the Closing Date of the Offer so that shareholders and investors invest only after there is agreement with the DOE on the commencement of drilling operations.

Shareholders will be informed of Company developments during the extended period of the Closing Date.

**Revised Indicative Timetable**

Event	Date
Record date (7pm Sydney time)	2 May 2019
Opening date	7 May 2019
Entitlement Offer closes (5pm Sydney time)	26 July 2019
New shares quoted on deferred settlement basis	29 July 2019
Shortfall shares notified to ASX	31 July 2019
Issue and allotment of new Shares	2 August 2019
Normal trading of Shares expected to commence	5 August 2019
Dispatch of holding statements	7 August 2019

Note: dates and times are indicative only and subject to change. Subject to compliance with the ASX Listing Rules, the Company reserves the right to: (i) not proceed with the Entitlement Offer and return any applications moneys received without interest; or (ii) vary the dates and times above including closing the offer earlier or later.

**Further Information**

For further information please contact Mr Patrick Sam Yue, the Company Secretary:

Suite 2, Level 2  
Export House  
18-22 Pitt Street  
Sydney NSW 2000  
Telephone: +61 2 9251 0316  
Email: [office@gas2grid.com](mailto:office@gas2grid.com)

**Dennis Morton**  
**Managing Director**  
**Gas2Grid Limited**